



31 August 2015

Dear Investor,

Notice of Fund Termination – Access AMP Capital Enhanced Yield Fund

A decision has been made to terminate the Access AMP Capital Enhanced Yield Fund (ARSN 114 704 326) ('the Access Fund') on 30 November 2015:

Why are we terminating the Access Fund?

It's in unit holders' best interests that the Access Fund is terminated on the basis that:

- the underlying investment has been terminated and the Access Fund is now invested in cash
- the Access Fund is closed to further investments, and
- we don't consider that there are reasonable prospects of investing into other underlying funds to enable the Access Fund to achieve its stated investment objectives.

What happens next?

You can withdraw your investment by lodging a withdrawal request at any time.

We will realise the assets of the Access Fund on or around 30 November 2015 and distribute the proceeds to unit holders in early December 2015.

Any questions?

If you have any questions about the termination, please contact your financial adviser or call us on **132 652** between 8am and 6pm, Monday to Friday (AEST/AEDT).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kathy Vincent', is positioned below the 'Yours sincerely,' text. The signature is fluid and cursive.

Kathy Vincent
General Manager Retail Wealth Platforms
On behalf of Navigator Australia Limited