

Update of information

Date of issue 1 October 2014

Update to the buy and sell spreads of the Funds

Fidante Partners has reviewed the buy and sell spreads applicable to all Funds in light of recent sustained movements in transaction costs experienced by a range of funds. The buy and sell spreads on a managed fund is the difference between the Fund's NAV and unit price and takes into account the cost of the Fund transacting in securities that result from any new applications or redemption being processed. Buy and sell spreads will be adjusted up or down over time in line with sustained changes in transactions costs (such as brokerage costs) experience by a Fund.

Buy and sell spreads will be determined and applied in the same manner as disclosed in each Fund's Product Disclosure Statement, which can be found on our website, www.fidante.com.au.

The following table summarises the buy and sell spreads that will be effective from 1 October 2014:

			Applicable from 1 October 2014
Fund	APIR	Buy / Sell Spread %	Buy / Sell Spread %
Alphinity Wholesale Australian Equity Fund	HOW0019AU	+0.30/-0.30	+0.20/-0.20
Alphinity Australian Share Fund	HOW0122AU	+0.30/-0.30	+0.20/-0.20
Alphinity Wholesale Australian Share Fund	PAM0001AU	+0.30/-0.30	+0.20/-0.20
Alphinity Concentrated Australian Share Fund	EQI0001AU	+0.30/-0.30	+0.20/-0.20
Alphinity Premier Concentrated Australian Share Fund	N/A	+0.30/-0.30	+0.20/-0.20
Alphinity Wholesale Concentrated Australian Share Fund	HOW0026AU	+0.30/-0.30	+0.20/-0.20
Alphinity Premier Socially Responsible Share Fund	HOW0144AU	+0.30/-0.30	+0.20/-0.20
Alphinity Socially Responsible Share Fund	GLO0015AU	+0.30/-0.30	+0.20/-0.20
Alphinity Wholesale Socially Responsible Share Fund	HOW0121AU	+0.30/-0.30	+0.20/-0.20
Bentham Wholesale Global Income Fund NZD	N/A	+0.45/0.45	+0.40/0.40
Bentham Professional Global Income Fund	CSA0045AU	+0.45/0.45	+0.40/0.40
Bentham Global Income Fund ASX Class	N/A	+0.45/0.45	+0.40/0.40
Bentham Professional Syndicated Loan Fund	CSA0048AU	+0.45/0.45	+0.40/0.40
Bentham Syndicated Loan Fund ASX Class	N/A	+0.45/0.45	+0.40/0.40
Bentham Wholesale Syndicated Loan Fund NZD	N/A	+0.45/0.45	+0.40/0.40
Bentham Wholesale Global Income Fund	CSA0038AU	+0.45/0.45	+0.40/0.40
Bentham Wholesale High Yield Fund	CSA0102AU	+0.50/0.50	+0.40/0.40

Bentham Wholesale Syndicated Loan Fund	CSA0046AU	+0.45/0.45	+0.40/0.40
Greencape Alpha Broadcap Fund	N/A	+0.30/-0.30	+0.20/-0.20
Greencape Premier Broadcap Fund	N/A	+0.30/-0.30	+0.20/-0.20
Greencape Wholesale Broadcap Fund	HOW0034AU	+0.30/-0.30	+0.20/-0.20
Greencape Broadcap Fund Class A	N/A	+0.30/-0.30	+0.20/-0.20
Greencape Wholesale High Conviction Fund	HOW0035AU	+0.30/-0.30	+0.20/-0.20
Greencape Wholesale High Conviction Fund - seed class	N/A	+0.30/-0.30	+0.20/-0.20
Kinetic Alpha Emerging Companies Fund	N/A	+0.40/-0.40	+0.30/-0.30
Kinetic Emerging Companies Fund ASX Class	N/A	+0.40/-0.40	+0.30/-0.30
Kinetic Professional Emerging Companies Fund	N/A	+0.40/-0.40	+0.30/-0.30
Kinetic Wholesale Emerging Companies Fund	HOW0036AU	+0.40/-0.40	+0.30/-0.30
Kinetic Wholesale Smaller Companies Fund (CNA)	HBC0006AU	+0.20/-0.20	+0.30/-0.30
NovaPort Wholesale Microcap Fund	HOW0027AU	+0.40/-0.40	+0.30/-0.30
NovaPort Premier Smaller Companies Fund	HOW0018AU	+0.40/-0.40	+0.30/-0.30
NovaPort Smaller Companies Fund	HOW0017AU	+0.40/-0.40	+0.30/-0.30
NovaPort Wholesale Smaller Companies Fund	HOW0016AU	+0.40/-0.40	+0.30/-0.30

Where can I find out more information?

For updated information about the Fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.

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