



2 March 2015

Perpetual Investment  
Management Limited  
ABN 18 000 866 535  
Australian Financial Services  
Licence No. 234426

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Investor Service Centre  
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### Perpetual's Buy/Sell Spread changes effective 2 March 2015

Please be advised that effective 2 March 2015, the buy/sell spreads have been reduced for the following Perpetual Investments Funds.

APIR	Fund	Current		New		Change
		Buy	Sell	Buy	Sell	
PER0704AU	Perpetual Pure Microcap Fund (Class A)	0.35%	0.35%	<b>0.20%</b>	<b>0.20%</b>	Decrease
PER0066AU	Perpetual Wholesale Split Growth Fund	0.42%	0.00%	<b>0.38%</b>	<b>0.00%</b>	Decrease
PER0496AU	WealthFocus Investment Advantage Perpetual Split Growth	0.42%	0.00%	<b>0.38%</b>	<b>0.00%</b>	Decrease

If you have any questions or require further information, please call us on 1800 022 033 during business hours (Sydney time) or email [investments@perpetual.com.au](mailto:investments@perpetual.com.au)

Yours sincerely

Paul Statham  
General Manager, Operations and Business