



Executive Officer Disclosure

NULIS Nominees (Australia) Limited

June 2020

Executive Officer Summary

Executive Officers of NULIS Nominees (Australia) Limited including changes since September 2019 are:



Directors		Position
P Promnitz	December 2017 - current	Independent Non Executive Director, Chair
T McCredden	May 2014 - current	Independent Non Executive Director
A Gale	October 2016 - current	Non executive Director
S Schubert	December 2019 - current	Independent Non Executive Director
B McConnell	December 2019 – current	Independent Non Executive Director
K Kwan	December 2019 – current	Independent Non Executive Director
K Watt	December 2019 - current	Non Executive Director

Other Executive Officers		
G Lloyd	Current	Chief Executive Officer, MLC
B Marriott	Current	Chief Operating Officer, NULIS Nominees (Australia) Limited
G Mulcahy	Current	Director of National Wealth Management Services Limited and Group Executive, Asset Management
J Armitage	Current	General Manager, Asset Management & Chief Investment Officer
R Jansen	Current	General Manager, Wealth Operations
P Lee	Current	General Manager, Audit, Wealth
Andrew Morgan	Current	Chief Corporate Services Officer
T Steele	Current	Group Executive, Retirement & Investment Solutions
D Stevens	Current	Group Executive Platforms, MLC Wealth
J Pryor	Current	Chief Risk Officer, Retirement and Investment Solutions, MLC Wealth

Former Executive Officers		
P O'Neal	Resigned March 2020	Independent Non Executive Director
S Harvey	Resigned March 2020	General Manager Finance, Customer Products & Services, Wealth
M Baxter	Resigned April 2020	Chief Risk Officer, Wealth

Peter Promnitz

Independent Non Executive Director, Chair



Peter has over 45 years' experience in the superannuation and investment sectors which includes senior executive roles in Asia Pacific and a diverse career in financial services in Australia and New Zealand.

Peter was appointed a non executive Director of NULIS Nominees (Australia) Limited in December 2017 and became the Chair of NULIS Nominees (Australia) Limited in July 2018. He is also a Member of the Masterkey and Plum Investment Committee, a Member of the Risk and Audit Committee and a Member of the Successor Fund Transfer Committee.

Peter is also currently Chair of Australian Unity Limited and its operating subsidiaries, Chair of Warakirri Asset Management Limited and Warakirri Holdings Limited and was previously Chair of ASX-listed SFG Australia Limited.

Peter's career highlights include Asia Pacific CEO for Mercer and Chairman for Australia at Marsh & McLennan Inc.

Qualifications:

- Fellow, Australian Institute of Company Directors
- Associate, Institute of Actuaries of Australia
- Bachelor of Science (Mathematics and Statistics), University of Adelaide

Terry McCredden

Independent Non Executive Director



Terry has extensive experience in the Australian superannuation industry with a very strong knowledge of investment markets, including: asset allocation; internal asset management, and selection of external managers.

Prior to retirement, Terry was Chief Executive Officer for UniSuper and was previously Chief Executive Officer for Telstra Super Pty Limited. Terry has also held roles as the Director of Telstra Super Financial Planning Pty Limited, Superannuation Project Manager for Telstra Corporation (then Telecom Australia), Chief Executive Officer for State Electricity Commission of Victoria (SECV) Superannuation Fund and several executive positions in SECV's Treasury Department.

Over this period, Terry also served on the Boards of ASFA (Association of Super Funds Australia), FEAL (Fund Executives Association Limited) and the Centre for Investor Education. In addition, Terry was a member of the Superannuation Advisory Committee, a committee reporting to the Federal Government's Ministers of Superannuation (Sherry, Bowen & Shorten) from March 2008 until July 2013.

Terry is a non executive Director of NULIS Nominees (Australia) Limited. He is also the Chair of the Disclosure Governance Committee and the Insurance Committee and a Member of the Masterkey and Plum Investment Committee.

Qualifications:

- Proteus Leadership Course, London Business School
- Advanced Management Program, Wharton School of Management, University of Pennsylvania
- Advanced Management Course, Graduate School of Management, University of Melbourne
- Bachelor of Commerce (Honours), University of Melbourne

Andrew Gale

Non Executive Director



Andrew has over 35 years' financial services experience, including roles as Executive Director of Chase Corporate Advisory, CEO and Managing Director of Count Financial Limited, and Managing Partner of Deloitte Actuaries & Consultants. He has also held senior executive roles with MLC/Lend Lease and AMP.

Andrew is a non executive Director of NULIS Nominees (Australia) Limited. He is also the Chair of the Super Wrap and IDPS Investment Committee and the Risk and Audit Committee and a Member of the Insurance Committee.

Andrew joined the NAB Advice & Licences Board as an independent Non Executive Director in May 2014, and is a Member of its Investment Committee. He was appointed to the MLC Life & Administrator (L&A) Board in December 2014, and resigned from this board 3rd October 2016 at the conclusion of the sale of 80% of MLC Life to Nippon Life Insurance Company. Whilst on the MLC L&A Board, he chaired this Board's Risk Committee, was a member of its Audit Committee, and chaired the Board Committee overseeing the sale transaction of MLC Life Insurance to Nippon.

Andrew has been strongly involved in the actuarial profession over many years including through Council (2001-5), its Executive Committee (2003–2005) and President for the Institute of Actuaries of Australia (2005). Andrew has been active in industry and regulatory issues, including through his roles with the Institute of Actuaries, as a member of the Financial Services Council (FSC) Advice Board Committee, Chair of the Accountant Financial Adviser Coalition (AFAC), his prior role as Chairman of the SMSF Association and his prior executive roles.

Andrew has had a strong involvement in the not for profit sector, especially through various Global Access Partners (GAP) initiatives including the Working Group on Education and Training in Philanthropy and Social Investment, Founding Director of the Society for Knowledge Economics (2006-7), member of GAP Task Force on Progress in Society (2011-12) and Chairman of the Australian Society for Progress & Wellbeing.

Qualifications:

- Fellow, Australian Institute of Company Directors
- Fellow, Institute of Actuaries of Australia
- Master of Business Administration, Macquarie University
- Bachelor of Arts (Actuarial), Macquarie University

Steve Schubert

Independent Non Executive Director



Steve has nearly 40 years of experience in financial services, including management and director roles at Russell Investments and Mercer Australia. Steve was also CEO of Cooper Investors, an Australian based equities fund manager, from 2015 to 2019.

Steve's roles have included responsibility for people management, culture, financial results, client management and sales, and he has been a Director on Boards of a number of financial services entities including a RSE Licensee.

Steve has participated in many internal and industry forums, committees, tribunals and is currently Convenor of the Institute of Actuaries of Australia's Conduct Committee.

Steve has advised many private and public sector RSE Licensees including those for Telstra Corporation, National Australia Bank Limited and governments at both Federal and State level.

Steve is a non executive Director of NULIS Nominees (Australia) Limited. He is also the Chair of the MasterKey and Plum Investment Committee, a Member of the Super Wrap and IDPS Investment Committee and a Member of the Successor Fund Transfer Committee.

Qualifications:

- Bachelor of Science (Applied Mathematics and Physics), Monash University
- Fellow, Institute of Actuaries of Australia
- Graduate, Australian Institute of Company Directors (Order of Merit)

Beth McConnell

Independent Non Executive Director



Beth has almost 30 years' experience as a corporate, trust and superannuation solicitor, having worked at leading corporate firms, in-house with superannuation funds and in management consulting specialising in corporate governance. She has held a number of senior roles at Mercer, Freehills, Landers & Rogers, and AXA Australia. Beth's experience has been heavily focussed on superannuation and the wider financial services sector.

Beth currently runs her own consulting company, specialising in a range of governance, facilitation and training services and board reviews.

Beth also sits on the Superannuation Complaints Tribunal, as an Industry Panel Member on the Australian Financial Complaints Authority and is on the Board of a couple of not- for- profit organisations.

Beth is a non executive Director of NULIS Nominees (Australia) limited. She is also the Chair of the Successor Fund Transfer Committee and a Member of the Disclosure Governance Committee.

Qualifications:

- Master of Commercial Laws, University of Melbourne
- Bachelor of Commerce, University of Melbourne
- Bachelor of Laws (Honours), University of Melbourne
- Diploma of Superannuation Management, Macquarie University
- Graduate, Australian Institute of Company Directors

Karina Kwan

Independent Non Executive Director



Karina Kwan currently acts as a Non-Executive Director of WAM Active Limited (part of the Wilson Asset Management Group) and KYCKR Limited, both ASX listed companies.

Karina has previously acted as a director on the Board of an RSE Licensee and the not-for-profit organisations, Learning Links and Women in Banking and Finance.

Karina's financial services experience spans over 30 years and includes senior management roles at Commonwealth Bank of Australia, Citi Australia and New Zealand and accountable for risk governance, financial & management accounting, treasury analytics, tax, and audit relationships.

Karina is a non-executive Director of NULIS Nominees (Australia) Limited. She is also a Member of the Risk and Audit Committee and the Insurance Committee.

Qualifications:

- Bachelor of Economics, University of Sydney
- Graduate Diploma of Applied Finance, FINSIA
- Fellow, CPA Australia
- Graduate, Australian Institute of Company Directors

Kathryn Watt

Non Executive Director



Kathryn Watt currently acts as a Director with several NAB Group subsidiaries in the MLC Wealth division. Kathryn is a Non-Executive Director of the Melbourne Anglican Diocesan Corporation and a Non-Executive Director with Anglicare Victoria, a not for profit charity.

Kathryn has previously acted in various director roles and has been a member of several committees and working groups within the financial services and not for profit sectors.

Kathryn has over 30 years of experience in law and financial services, as an Executive Director at Vanguard Investments Australia Limited, and in roles at Minter Ellison and Hive Legal.

Kathryn is a non-executive Director of NULIS Nominees (Australia) Limited. She is also a Member of the Risk and Audit Committee and the Super Wrap and IDPS Investment Committee.

Qualifications:

- Master of Corporations and Securities Law, University of Melbourne
- Master of Theological Studies, Trinity College
- Bachelor of Arts, University of Melbourne
- Bachelor of Laws, University of Melbourne

Geoff Lloyd

Chief Executive Officer, MLC



Geoff is currently Chief Executive Officer, MLC, having been appointed to this position in September 2018. Geoff is the CEO for all wealth businesses including advice, asset management, platform and NULIS. As part of the role, Geoff is responsible for managing the separation of the NAB Wealth business from NAB Limited and ensuring the obligations of NULIS Nominees (Australia) Limited continue to be met.

Prior to joining MLC Geoff was CEO and Managing Director Perpetual Limited. Whilst at Perpetual Geoff and his senior leadership team delivered Perpetual's successful strategy designed to simplify, refocus and grow the company. Under Geoff's leadership, Perpetual grew through initiatives such as the acquisition of The Trust Company, the launch of new investment capabilities in Perpetual Investments, a targeted segment strategy in Perpetual Private and innovative extensions in Perpetual Corporate Trust.

Geoff commenced at Perpetual in 2010 as Group Executive Private Wealth and became Managing Director and CEO in 2012. Prior to that, he held a number of senior roles at BT Financial Group and St George's Wealth Management business including, Group Executive, Wealth, General Manager, Advice and Private Banking and Chief Legal Counsel.

He is the Chair of the Financial Services Council and University of Technology Sydney Law Advisory Board, an Advisory Board member of The Big Issue, and the Patron of the Financial Industry Community Aid Program (FICAP) and the Emerge Foundation. He is also Chair of National Wealth Management Services Limited (the superannuation service provider for NULIS) and a signatory to the Banking and Finance Oath.

Geoff has over 25 years' experience in the financial services industry and has an extensive understanding of the industry and demonstrated leadership skills.

Qualifications:

- Master of Laws (Distinction), University of Technology, Sydney
- Graduate, Harvard University Advanced Management Program (U.S.)

Brian Marriott

Chief Operating Officer



Brian has held a diverse range of executive leadership roles in superannuation and investment spanning more than 30 years, including establishing and leading service delivery and operations at Colonial First State for 9 years from its inception.

Brian has held a number of senior roles in the Wealth division of NAB across operations, platforms, compliance and strategic change projects, and for the past 15 years as Chief Operating Officer of the NAB Wealth superannuation Trustee entities.

Qualifications:

- N/A

Garry Mulcahy

Director, National Wealth Management Services Limited and Group
Executive, Asset Management, MLC Wealth



Garry is a Director of National Wealth Management Services Limited (the superannuation service provider for NULIS) and of several MLC Asset Management boutique partners, having been a Director of a number of NAB Group companies covering both Banking and Wealth Management.

In his managerial role, Garry is the Group Executive, Asset Management and is responsible for the leadership and management of the Asset Management Business Unit including investments, distribution, product and strategy; to design, deliver and distribute best in class investment solutions for retail and institutional clients in both domestic and global markets. Garry was appointed to this position in January 2020, having previously held the position of Executive General Manager, Super and Solutions.

Originally joining MLC in 1991, which was subsequently acquired by the NAB Group in 2000, Garry has held a number of senior roles in both Australia and the UK in Product Management, Asset Management, Distribution and General Management.

Qualifications:

- Bachelor of Arts (Economics), UNSW

Jonathan Armitage

General Manager, Asset Management & Chief Investment Officer



Jonathan was appointed General Manager, Asset Management & Chief Investment Officer in April 2018. Jonathan is responsible for leading the investment teams and for the investment outcomes of the MLC portfolios.

Jonathan joined National Australia Bank in August 2011 as Global Equities Portfolio Manager, was then appointed as Head of Equities in December 2011 and Chief Investment Officer, MLC Asset Management in March 2013 before moving to his current role.

Jonathan has over 25 years' investment experience, having worked in the U.K, Australia and the U.S. prior to joining NAB, Jonathan spent nearly 20 years with Schrodgers in the U.K. as the Head of U.S. Equities and then as a Portfolio Manager on the Global Equity team which managed over US\$15b of assets for institutional and retail clients.

Qualifications:

- Master of Arts, University of Cambridge (UK)
- Associate, Institute of Investment Management and Research (UK), now the CFA Society of the UK.

Russell Jansen

General Manager, Wealth Operations



Russell was appointed General Manager, Wealth Operations in November 2014. Russell is responsible for the overall operations of NAB's Wealth Division including management of the Wealth Contact Centre.

Russell joined National Australia Bank in December 1981 and has held several senior management positions including the roles of State General Manager, Queensland and General Manager, Plum and Wrap Operations before moving to his current role.

Russell has over 37 years' experience in financial services and graduated with a Masters of Business Administration from the Manchester Metropolitan University in 2004.

Qualifications:

- Master of Business Administration (MBA), Manchester Metropolitan University (UK)
- Graduate, Australian Institute of Company Directors

Pei-onn Lee

General Manager, Audit, Wealth



Pei-onn is General Manager Audit, Wealth, where he has responsibility for leading teams responsible for performing audit activities for the Superannuation Trustee. Pei-onn joined National Australia Bank Limited in June 2019.

Pei-onn has over 25 years experience in senior management and internal audit roles in Australia and New Zealand for major financial services companies including Westpac, UBS, Macquarie Banking Group and J.P.Morgan Chase.

Qualifications:

- Master of Applied Finance, Macquarie University
- Fellow, CPA Australia

Andrew Morgan

Chief Corporate Services Officer, MLC Wealth



Andrew is the Chief Corporate Services Officer, MLC Wealth, having been appointed in September 2019. Andrew has accountability for the leadership and management of the Corporate Services Centre of Excellence. Andrew's key responsibilities include building commercial and financial capability, reduce financial risk, delivering to NULIS's financial obligations and drive a culture of commercial acumen across the Wealth business. Andrew is also a Director of National Wealth Management Services Limited (the superannuation service provider of NULIS).

Prior to joining NAB Limited, Andrew was Chief Financial Officer (Wealth Management) at the Commonwealth Bank of Australia Limited (CBA) being responsible for financial and capital matters in CBA's Wealth Management Division. Andrew also held several senior Management roles within the CBA dating back to 2010.

Andrew has over 30 years experience across the financial services industry with businesses including CBA, Perpetual Limited and Lend Lease Corporation located across the U.K., the U.S, New Zealand and Hong Kong. Andrew returns to NAB having held senior financial roles from 2000 – 2005.

Qualifications:

- Bachelor of Commerce, University of Western Sydney
- Senior Fellow, FINSIA
- Graduate, Australian Institute of Company Directors
- Fellow, Certified Practising Accountant (Australia)

Tim Steele

Group Executive, Retirement & Investment Solutions, MLC Wealth



Tim is the Group Executive, Retirement & Investment Solutions, MLC Wealth, having been appointed in January 2020. Tim is responsible for the leadership and management of the Retirement and Investment Solutions Business Unit; to design, deliver and distribute market leading retirement and investment products, services and solutions (for Superannuation and other Wealth products) for new and existing clients. Prior to this role, Tim was General Manager, NAB Financial Planning and Direct Advice and has been with the NAB Group since 2016.

Prior to joining NAB, Tim has held several executive and senior roles in Australia and the United States in financial planning and advice, and business development.

Tim has over 20 years' experience across the financial planning, advice and business development sectors and has an extensive understanding of these aspects of the financial services industry.

Outside of the industry, Tim is also a Director of the Australian Rugby Foundation, Rugby's national fundraising body which supports Rugby in Australia.

Qualifications:

- Bachelor of Business, University of Newcastle (NSW)
- Advanced Management Program, Harvard Business School (USA)
- Member, Financial Planning Association of Australia

Darren Stevens

Group Executive, Platforms, MLC Wealth



Darren is the Group Executive, Platforms, MLC Wealth, having been appointed to this position in January 2020. Darren is responsible for the leadership and management of the MLC Platforms Business Unit and to deliver quality, competitive platform solutions and services to superannuation members, advisers and other Wealth clients.

Darren has over 30 years' experience in the financial services industry. Prior to joining NAB, Darren has held senior roles at Bravura Solutions, ING Australia, and Tower Australia Limited. Darren's most recent role was as Head of Superannuation at Mercer Australia.

Darren is a qualified Actuary and has an extensive understanding of the financial services industry and demonstrated leadership skills.

Qualifications:

- Fellow, Institute of Actuaries (Australia)
- Associate of Society of Actuaries (U.S.)

Julia Pryor

Chief Risk Officer, Retirement and Investment Solutions, MLC Wealth



Julia is the Chief Risk Officer, Retirement & Investment Solutions and Platforms, MLC Wealth, having been appointed to this position in October 2019. Julia is responsible for the risk management function for NULIS and the Retirement and Investment Solutions Business at MLC Wealth.

Julia has over 20 years experience in Legal, Compliance and Risk functions across financial services, including over 10 years in senior management roles. Immediately prior to joining the NAB Group in February 2016, Julia was the General Counsel and Head of Risk and Compliance at an industry super fund.

Qualifications:

- Executive Master of Arts, University of Melbourne
- Member, Australian Institute of Company Directors
- Bachelor of Laws (Hons), University of Melbourne
- Bachelor of Arts (Hons), University of Melbourne