



Annual Report for the period starting 1 July 2016 and ending 30 June 2017

MLC Super Fund

Preparation date
1 December 2017

**Issued by NULIS
Nominees (Australia)
Limited (the Trustee)**

**ABN 80 008 515 633
AFSL 236465**

**For MLC Super Fund (the
Fund)
ABN 70 732 426 024**



This Annual Report is relevant to:

MLC MasterKey Super & Pension Fundamentals

MLC MasterKey Super & Pension

MLC MasterKey Business Super

MLC MasterKey Personal Super

MLC MasterKey Superannuation Gold Star Series 1-10

MLC MasterKey Superannuation Five Star Series 1-4

MLC MasterKey Allocated Pension Gold Star

MLC MasterKey Allocated Pension Five Star

MLC MasterKey Term Allocated Pension

MLC Personal Superannuation Savings Plan

MLC Capital Guaranteed Personal Super Savings Plan Series 1-2

MLC Super Pension Plan

MLC Maturity Growth Superannuation Plan

MLC Whole of Life Superannuation

MLC Endowment Superannuation

Whole of Life

Endowment

MLC Pure Endowment Superannuation

MLC Life Cover Super

MLC Insurance (Super)

MLC Protection - Life

MLC Protection - Executive Life

Solitaire

MLC Life

MLC Life II

MLC Link

Blueprint

Dimension

Executive Dimension

Financial Security Plan

MLC Superannuation Plan

MLC Combination Plan

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References within the Annual Report to "we", "us" or "our" are references to the Trustee, unless otherwise stated.

A year in review

The 2017 financial year was a welcome year of global economic progress that seemed improbable 12 months earlier.

Despite continued political uncertainty featuring prominently, the global economy's improved performance and pick up in company earnings were very supportive of share prices across the US, Europe and Asia. The Australian share market and the value of our dollar also strengthened.

Amidst these shifts in our sector we achieved a huge milestone – merging five super funds to create the MLC Super Fund. With 1.2 million members and more than \$75 billion in assets, we're now one of Australia's largest retail super funds.

It's given us the opportunity to make exciting changes across the business and offer our members more choice and flexibility with their super. We're also investing in our digital capabilities and reshaping our online platforms to make banking and super more seamless.

We're optimistic about the future. And we're on board to do more than just manage your super. Whether you're at the start of your career or looking forward to life after work, we'll be there to give you the right help, guidance and advice to reach your financial goals.

For more information about building a strong portfolio for the future, head over to mlc.com.au



Nicole Smith

Chair

NULIS Nominees (Australia) Limited



Matthew Lawrance

CEO

MLC Super

Looking out for your interests

The directors of the Trustee Board have a variety of work and life experiences which help them represent and look out for your interests.

Made up of non-executive directors, the Trustee Board is responsible for the management and performance of the Fund.

The Trustee Board has professional indemnity insurance, and on 1 July 2016 appointed NWMSL (National Wealth Management Services Limited ABN 97 071 514 264) to carry out the day-to-day administration of the Fund.

Operational Risk Financial Requirement (Reserve)

The Government requires superannuation fund trustees to hold adequate financial resources (Reserve) to cover any losses that members incur due to operational errors. The Reserve has been established in full by the Trustee's capital (via equity contributed from its ultimate shareholder, NAB). If the Reserve falls below the Trustee's targets, the Trustee proposes to fund the shortfall through its own capital, rather than seeking contributions from members. This means that the Trustee does not currently require members to contribute to the Reserve, but members will be notified if this changes in the future. As the Reserve is held by the Trustee, it is not reported in the financial statements of the Fund.

The Reserve was established in the 2016 financial year. The balance of the Reserve at the end of the last 3 financial years is summarised below:

- 30 June 2017: \$253M
- 30 June 2016: \$240M
- 30 June 2015: Not applicable

Meet the Board

The directors are:

Nicole Smith (Chair)

BFA, CA, GAICD

Alan Schoenheimer

MBA, B Eng (Chemical) (First Class Hons)

Andrew Gale

MBA, B Arts (Actuarial), FAICD, FIAA

Peeyush Gupta

BA (Computing Studies) (ANU)

MBA, (AGSM), FAICD

Peggy O'Neal

BA (Virginia), JD (Virginia)

Diploma of Superannuation Management (Macquarie), FAICD

Evelyn Horton

Masters of Social Science (Economics),

B Economics (ANU), GAICD

Terry McCredden

B Comm (Hon) (University of Melbourne)

Trustee director movements

Alan Schoenheimer was appointed non-executive director effective 26 August 2016.

Andrew Gale was appointed non-executive director effective 26 October 2016.

Peeyush Gupta was appointed non-executive director effective 30 November 2016.

John Reid retired effective 31 December 2016.

Trevor Hunt retired effective 31 December 2016.

Some things you should know

Policy Committees (MLC MasterKey Business Super members only)

If your employer plan had a policy committee during the year, you can find details about your plan's policy committee and members in your Annual Statement.

We have a set of rules for the appointment and removal of employer and member representatives of the Policy Committee. These rules provide for equal representation of member and employer representatives. Member representatives are generally elected by members and are typically appointed for a period of three years. Employer representatives are appointed by your employer for a period determined by your employer.

Transfers to an Eligible Rollover Fund

We may transfer your account balance to an Eligible Rollover Fund if:

- your investment switching activity is deemed to be contrary to the interests of other members
- your accounts have been closed and you are eligible for a payment and we've not received any instructions from you, or
- other situations permitted under the law.

The Eligible Rollover Fund we currently use is the Australian Eligible Rollover Fund and it can be contacted on **1800 677 424**.

We'll advise you in writing to your last known address if we intend to transfer your account balance and will proceed if you don't respond with instructions regarding an alternative super fund.

Please note, a transfer to an Eligible Rollover Fund may be detrimental to you as the Eligible Rollover Fund may have a different fee structure, different investment strategies and may not offer insurance benefits.

Transfers to the Australian Taxation Office (ATO)

The law and rules defining the transfer of unclaimed superannuation money to the ATO can be viewed on the ATO website at ato.gov.au

In summary, we're generally required by law to transfer your account to the ATO if one of the following situations occurs:

- your account balance is less than \$6,000 and either
 - no contributions or rollovers have been made to your account for 12 months, you have not otherwise contacted the Fund for 12 months and we have no way of contacting you, or
 - you've been a member of the Fund for more than 2 years, your account was set up through your employer, and there have been no contributions or rollovers made to your account for over 5 years
- you're over 65, contributions haven't been made to your account for over 2 years, you haven't contacted us for at least 5 years, and we haven't been able to contact you
- the ATO informs us that you were a former temporary resident and left the country over six months ago
- upon your death, where no contributions have been made for at least 2 years, and after a reasonable period of time, we've tried but have been able to identify or contact the beneficiary of your account.

The law also requires us to transfer to the ATO the portion payable to your spouse as a result of Family Law agreement or court order. If after a reasonable period of time we've tried but have been unable to contact your spouse, or your spouse's beneficiary/estate.

If your account is transferred to the ATO for any of these reasons, you can contact the ATO on **13 10 20** to claim your benefit.

Surcharge assessment for prior years

The Superannuation Contributions Surcharge (Surcharge) was removed in relation to contributions made from 1 July 2005. However, a Surcharge liability may still arise in respect of relevant contributions made in prior years.

The Surcharge assessment may be sent to the Fund, in which case the amount will generally be deducted from your account (unless it's a pension account) and paid to the ATO.

Some things you should know

If you've withdrawn your account balance (in whole or part) or commenced a pension, the ATO may send the Surcharge assessment to your new super arrangement or directly to you.

Where you receive the assessment directly, you'll be responsible for paying the Surcharge to the ATO. If you have a pension account, you're generally able to ask us to pay you a lump sum in order to meet your Surcharge liability.

If you have any questions about the Surcharge please visit the ATO website at ato.gov.au or call **13 10 20**.

- the normal redemption processing timeframe for a fund is greater than the required timeframe, or
- a listed investment is under administration, suspended or delisted.

Where we're unable to process your request within the required timeframe, we'll notify you or your financial adviser of this and provide details of the illiquid investments.

Special rules for temporary residents

If you're a temporary resident and your visa has expired and you leave Australia permanently, you may be able to claim your superannuation from the Fund as a Departing Australia Superannuation Payment. Withholding taxes may apply to the lump sum payment. However, if you don't make a claim within six months of your visa expiring or your departure from Australia, we may be required to transfer your superannuation to the ATO as unclaimed super. In these circumstances, relying on relief from ASIC, we're not required to notify you or give you an exit statement and you'll need to contact the ATO directly to claim your superannuation. For more information go to ato.gov.au

Illiquid investments and portability

When you ask us to roll over or transfer your account balance, we're generally required to process your request within 3 business days. There may be a delay in processing your request where part of your account balance is invested in an 'illiquid investment'.

What is an illiquid investment?

An investment is considered illiquid when you're unable to access your investment within the required timeframes, or if you do it would be at a materially lower price. This situation may arise when:

- a fund manager suspends transactions or closes their fund

Some things you should know

Resolving complaints

We can usually resolve your complaint quickly over the phone on **132 652**.

Alternatively, you can email or write to us. You can escalate your complaint through our internal dispute resolution process in which we will conduct a review and provide a final written outcome including the reasons for our decision.

More information about how to contact us and the complaint resolution process is available at **mlc.com.au/complaint**

If you're not satisfied with the final outcome of your complaint or if your complaint is not satisfactorily resolved within 90 days, you have the right to lodge a dispute with the Superannuation Complaints Tribunal (SCT), an independent, external dispute resolution body established by the Commonwealth Government, which can resolve certain types of disputes relating to superannuation providers. You can contact the SCT by calling **1300 884 114** or emailing **info@sct.gov.au** Time limits apply to certain complaints to the SCT so you should contact them to find out if a time limit applies. More information is available at **sct.gov.au**

If you have a complaint about the financial advice you received, you should follow the complaint resolution process explained in the Financial Services Guide provided by your financial adviser.

Some things you should know

This section is specific to MLC MasterKey and MLC Personal Superannuation. It is a reminder about how your account operates.

Protecting all members

We look out for you, so we've introduced processes that help protect the interests of all members.

Frequent switching

These products are not appropriate for members who wish to switch their investments frequently in the pursuit of short-term gains.

We monitor all investment options for abnormal transaction activity because this sort of activity can have adverse impacts for other members.

To maintain equity the Trustee has the right to deal with members who frequently switch by:

- delaying, limiting or rejecting their future switch requests
- cancelling membership and transferring their account balance to the Australian Eligible Rollover Fund.

Prudent management

We reserve the right to refuse applications or vary the terms for processing any transaction in certain circumstances, such as when:

- there are significant falls in investment markets
- we have difficulty in completing transactions due to low liquidity, which could occur with investment options that use higher risk strategies.

We also reserve the right to suspend processing of requests for up to five business days at the end of the financial year.

Should any of these events occur we'll use the unit price on the day we process your request.

Transaction cost policy

The Trustee is responsible for ensuring that the costs of buying and selling assets when members transact are shared in an equitable way. This is achieved by:

- meeting costs as they arise for an investment option as a whole by offsetting them against investment earnings. This is the approach when there is a single unit price, sometimes called no-spread unit pricing, or
- meeting costs as they arise due to member transactions by offsetting them against the individual member assets. This is the approach when investment options have a buy-sell spread in the unit price.

The transaction costs borne by an investment option are identical in each approach and, generally, both methods work well.

However, having a buy-sell spread in the unit price is acknowledged as industry best practice and is the more equitable method in certain extreme situations.

Therefore, the investment options offered through products launched by us from December 2006 use unit pricing with buy-sell spreads (eg MLC MasterKey Super & Pension, MLC MasterKey Super & Pension Fundamentals).

For no-spread investment options, we allow for expected transaction costs in the valuation of assets to protect members in an investment option that is in decline.

We will be implementing the buy-sell pricing approach on an option by option basis in coming years as older products stop receiving substantial inflows.

When implemented, there will be a once-off immediate fractional reduction in the unit price for the investment option.

This will be offset by improved investment earnings over following years (relative to the performance that would have been experienced had the transaction cost policy not been implemented).

Note: The transaction cost policy is a part of the Trustee's Product Governance Framework.

How your money is invested

In this section we tell you how the Trustee invests your money

One of the Trustee's responsibilities is to make sure your investments are managed according to the investment strategies and objectives established by the Trustee.

As you can see, we offer many products for you to invest in. Some of these will have similar investment objectives and strategies.

To make this section easier for you to read, on pages 14-17 we've grouped products with common objectives and strategies together.

Investment Managers

Investment managers of the investment options available on our menu this year are:

Altrinsic Global Advisors, LLC¹

Antares Capital Partners Ltd¹

Arnhem Investment Management Pty Ltd

Ausbil Investment Management Ltd

BlackRock Investment Management (Australia) Ltd

Fairview Equity Partners Pty Ltd¹

Invesco Australia Ltd

Investors Mutual Ltd

Macquarie Investment Management Limited

MLC Ltd¹

NAB Asset Management Services Limited²

National Australia Bank Ltd²

Perennial Value Management Limited

Perpetual Investment Management Ltd

PIMCO Australia Pty Ltd

Platinum Investment Management Limited

PM CAPITAL Limited

Schroder Investment Management Australia Ltd

Vanguard Investments Australia Ltd

¹National Australia Bank Limited Group of Companies (NAB Group) is a minority shareholder in the investment manager.

²A member of the NAB Group.

We may use the services of NAB Group companies where it makes good business sense to do so and will benefit our customers.

Amounts paid for these services are always negotiated on an arms length basis.

Asset allocation and large investments

Further information about your actual asset allocation can be found in your Annual Statement. As at 30 June 2017, the MLC Super Fund held the following assets with a value of greater than 5% of the Fund's total assets:

- WM POOL - AUSTRALIAN EQUITIES TRUST NO. 2 - 7.77%

Many different investment options and products across the MLC Super Fund invest in this underlying asset.

Derivatives

Derivatives may be used in any of the investment options. Derivatives are contracts that have a value derived from another source such as an asset, market index or interest rate. There are many types of derivatives including swaps, options and futures. They are a common tool used to manage risk or improve returns.

Some derivatives allow investment managers to earn large returns from small movements in the underlying asset's price. However, they can lose large amounts if the price movement in the underlying asset is unfavourable.

Risks particular to derivatives include the risk that the value of a derivative may not move in line with the underlying asset, the risk that counterparties to the derivative may not be able to meet payment obligations and the risk that a particular derivative may be difficult or costly to trade.

Investment managers, including MLC, have derivatives policies which outline how derivatives are managed. Information on the Trustee's derivative

How your money is invested

policy is available at mlc.com.au/derivatives.

How the other investment managers invest in derivatives is included in their PDS on mlc.com.au/findafund in the 'External funds' tab.

in your product's Product Disclosure Statement or Fund Profile Tool on mlc.com.au

You can also find more information about your investment returns in your Annual Statements.

Understanding your investment performance

Investment Options

The investment options available may change at any time and information about the current investment options is available on our website.

For more detailed information about the current investment options including their investment objectives refer to the investment menu document

Closed investment options

Some investment options are closed to investment by new members. If you are invested in a closed investment option, it may not be referred to in the current Investment Menu or in a current Product Disclosure Statement for your product.

However, further information is available about any closed investment options you are invested in, including investment objectives and recent investment performance on our Fund Profile Tool on mlc.com.au

Product name	Investment objective	Investment strategy	About your account value
MLC MasterKey & MLC Personal Superannuation Savings Plan			
MLC MasterKey Super & Pension Fundamentals MLC MasterKey Super & Pension MLC MasterKey Business Super MLC MasterKey Personal Super MLC MasterKey Superannuation Gold Star Series 1-10 MLC MasterKey Superannuation Five Star Series 1-4 MLC MasterKey Allocated Pension Gold Star	To provide a selection of investment options so you can invest according to your individual needs and circumstances.	<p>The Trustee invests in suitably structured portfolios.</p> <p>Each investment option available has an individual investment objective and strategy.</p>	<p>When money is paid into your account, units are allocated to your account and when money is paid out, units are deducted from your account.</p> <p>The value of your account is based on:</p> <ul style="list-style-type: none"> the number of units in your chosen investment options, and the price of those units. <p>The overall value of your account will change according to the unit price and the number of units you hold.</p> <p>Unit prices are calculated as at the end of each business day and robust unit pricing policies are used to do this.</p> <p>The unit price will reflect the performance of the underlying assets, income earned, fees, expenses and taxes paid and payable.</p> <p>The performance of the underlying assets is influenced by movements in investment markets such as local and overseas share</p>

How your money is invested

Product name	Investment objective	Investment strategy	About your account value
<p>MLC MasterKey Allocated Pension Five Star</p> <p>MLC MasterKey Term Allocated Pension</p> <p>MLC Personal Superannuation Savings Plan</p>			<p>markets, bond and property markets.</p> <p>If you would like to find out more about our unit pricing philosophy, go to mlc.com.au</p> <p>NAB Fixed Rate Fund (only available to members in MLC MasterKey Allocated Pension Gold Star, Five Star and Term Allocated Pension and is closed to new applicants in MLC MasterKey Pension)</p> <p>A guaranteed interest rate is payable for the term selected. Interest is calculated daily and credited:</p> <ul style="list-style-type: none"> • on withdrawal or switch, or • on maturity. <p>An exit fee applies if you withdraw before the maturity date. This fee will reduce the earnings on your investment.</p> <p>NAB Term Deposit (only available to members in MLC MasterKey Super and Pension and MLC MasterKey Super and Pension Fundamentals)</p> <p>A guaranteed interest rate is payable for the term selected. Interest is calculated daily and credited annually on the anniversary of the term, or on maturity.</p> <p>Early withdrawals are only permitted in extreme circumstances and will result in reduced interest.</p>
MLC Super Pension Plan			
MLC Super Pension Plan	To provide a fixed regular income stream for a selected period.	The Trustee has purchased an annuity policy with MLC Limited.	This plan provides a fixed regular income stream for a selected period.

How your money is invested

Product name	Investment objective	Investment strategy	About your account value
MLC Capital Guaranteed products			
MLC Maturity Growth Superannuation Plan MLC Capital Guaranteed Personal Super Savings Plan Series 1-2	To balance risk and return considerations while securing guarantees to members.	The Trustee invests in policies issued by MLC Limited who, in turn, invests in a suitably structured portfolio of securities. Surplus assets, over and above those required to fund guaranteed benefits, are generally invested in a more diversified portfolio to increase potential returns.	<p>A declared rate of interest is allocated to your account after 30 June each year.</p> <p>If you withdraw during the year, an interim rate is calculated and applied to your daily account balance before your benefit is paid.</p> <p>The interim rate is set with the intention to reflect the year to date earnings and, as a result, may differ from the declared rate.</p>
MLC Whole of Life Superannuation MLC Endowment Superannuation MLC Pure Endowment Superannuation Whole of Life Endowment	Aims to provide a guaranteed benefit payable on maturity of the policy or your death.	The Trustee invests in policies issued by MLC Limited who, in turn, invests in a suitably structured portfolio of securities. Surplus assets, over and above those required to fund guaranteed benefits, are generally invested in a more diversified portfolio to increase potential returns.	In most cases, these products earn bonuses which are allocated annually. Your bonuses, where applicable, are advised each year in your Annual Statement.
MLC Insurance products			
MLC Life Cover Super MLC Insurance (Super) MLC Protection - Life MLC Protection - Executive Life Solitaire	Your contributions are used to pay the premiums for the insurance cover selected.		These products do not have an account balance or value.

Financial Report

The following abridged Fund accounts for the financial year ended 30 June 2017 are for the whole of the MLC Super Fund.

The full audited financial statements and auditor's report will be available on our website from December 2017.

You can also call us to receive a paper copy.

Financial Report

MLC Super Fund Abridged Financial Information – Statement of Financial Position

As at 30 June 2017

	2017 \$m	2016 \$m
Assets		
Cash and cash equivalents	1,507	-
Outstanding settlements	88	-
Other receivables	62	-
Investments measured at fair value		
Fixed interest securities	242	-
Listed equities	62	-
Unlisted unit trusts	74,938	-
Life insurance policies	401	-
Derivative assets	35	-
Total assets	77,335	-
Liabilities		
Payables	58	-
Income tax payable	432	-
Deferred tax liabilities	458	-
Total liabilities excluding member benefits	948	-
Net assets available for member benefits	76,387	-
Member benefits		
Defined contribution member liabilities	72,280	-
Defined benefit member liabilities	3,492	-
Unallocated contributions	209	-
Total member liabilities	75,981	-
Total net assets	406	-
Equity		
Investment reserve	35	-
Defined benefit surplus	132	-
Administration reserve	55	-
Self insurance reserve	8	-
General reserve	62	-
Other reserves	114	-
Total equity	406	-

Financial Report

MLC Super Fund Abridged Financial Information – Income Statement

For the year ended 30 June 2017

	2017	9 May 2016 to 30 June 2016
	\$m	\$m
Superannuation activities		
Interest	32	-
Dividend and distribution income	2,239	-
Changes in investments measured at fair value	5,210	-
Other investment income	60	-
Total superannuation activities income	7,541	-
Investment expenses	296	-
Administration expenses	4	-
Operating expenses	5	-
Total expenses	305	-
Net result from superannuation activities	7,236	-
Profit from operating activities	7,236	-
Net benefits allocated to defined contribution member accounts	(6,375)	-
Net change in defined benefit member liabilities	(508)	-
Profit before income tax	353	-
Income tax expense	219	-
Profit after income tax	134	-

Financial Report

MLC Super Fund Abridged Financial Information – Statement of changes in member benefits

For the year ended 30 June 2017

	Defined Contribution Members \$m	Defined Benefit Members \$m	Total \$m
Opening balance of member benefits as at 1 July 2016	-	-	-
Contributions:			
Employer	3,676	182	3,858
Member	1,274	9	1,283
Transfer from other superannuation plans	69,632	3,375	73,007
Transfer to other superannuation plans	(4,152)	(461)	(4,613)
Income tax on contributions	(395)	(20)	(415)
Net after tax contributions	70,035	3,085	73,120
Benefits to members/beneficiaries	(3,380)	(92)	(3,472)
Insurance premiums charged to members' accounts	(722)	(5)	(727)
Death and disability benefits credited to members' accounts	415	-	415
Benefits allocated to members' accounts comprising:			
Net investment income	6,375	-	6,375
Administration fees	(443)	(4)	(447)
Net change in DB member benefits	-	508	508
Closing balance of member benefits as at 30 June 2017	72,280	3,492	75,772

Opening balance of member benefits as at 9 May 2016	-	-	-
Contributions:			
Employer	-	-	-
Member	-	-	-
Transfer from other superannuation plans	-	-	-
Transfer to other superannuation plans	-	-	-
Income tax on contributions	-	-	-
Net after tax contributions	-	-	-
Benefits to members/beneficiaries	-	-	-
Insurance premiums charged to members' accounts	-	-	-
Death and disability benefits credited to members' accounts	-	-	-
Benefits allocated to members' accounts, comprising:			
Net investment income	-	-	-
Administration fees	-	-	-
Net change in DB member benefits	-	-	-
Closing balance of member benefits as at 30 June 2016	-	-	-

Financial Report

MLC Super Fund Abridged Financial Information – Statement of changes in reserves

For the year ended 30 June 2017

	Investment reserve	Defined benefit surplus	Administration reserve	Self insurance reserve	General reserve	Other reserves	Total Equity
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Opening balance as at 1 July 2016	-	-	-	-	-	-	-
Transfer from other superannuation plans	-	143	56	8	74	19	300
Net transfers to/from reserves	-	(29)	(6)	-	(17)	24	(28)
Profit	35	18	5	-	5	71	134
Closing balance as at 30 June 2017	35	132	55	8	62	114	406

	Investment reserve	Surplus	Administration reserve	Self insurance reserve	General reserve	Other reserves	Total Equity
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Opening balance as at 9 May 2016	-	-	-	-	-	-	-
Transfer from other superannuation plans	-	-	-	-	-	-	-
Net transfers to/from reserves	-	-	-	-	-	-	-
Profit	-	-	-	-	-	-	-
Closing balance as at 30 June 2016	-	-	-	-	-	-	-

Financial Report

MLC Super Fund Abridged Financial Information – Cash Flow Statement

For the year ended 30 June 2017

	2017	9 May 2016 to 30 June 2016
	\$m	\$m
Cash flows from operating activities		
Interest	32	-
Dividend and distribution income	2,239	-
Other investment income	54	-
Investment expenses	(282)	-
Administration expenses	(482)	-
Operating expenses	(5)	-
Income tax paid	(546)	-
Insurance premiums	(715)	-
Net cash flows from operating activities	295	-
Cash flows from investing activities		
Proceeds from sale of investments	20,409	-
Purchases of investments	(20,349)	-
Net cash flows from investing activities	60	-
Cash flows from financing activities		
Employers' contributions	3,858	-
Members' contributions	1,281	-
Unallocated contributions	209	-
Transfer from other superannuation plans	1,890	-
Transfer to other superannuation plans	(4,613)	-
Benefits to members/beneficiaries	(3,458)	-
Death and disability benefits credited to members' accounts	415	-
In-specie transfer of cash from successor fund merger (SFM)	1,570	-
Net cash flows from financing activities	1,152	-
Net increase/(decrease) in cash and cash equivalents	1,507	-
Cash and cash equivalents at the beginning of the financial year	-	-
Cash and cash equivalents at the end of the financial year	1,507	-



For more information call the Trustee from anywhere in Australia on 132 652 or contact your financial adviser.

Postal address:

PO Box 200
North Sydney NSW 2059

Registered office:

Ground Floor, MLC Building
105–153 Miller Street
North Sydney NSW 2060

mlc.com.au

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