

MLC Wrap investment products

TARGET MARKET DETERMINATION

Target Market Determination

This Target Market Determination (TMD) describes the class of consumers that comprise the target market for these products and matters relevant to the distribution and review of these products. This document does not form part of the Financial Service Guide (FSG) for any of the products and isn't intended to be a summary of the features or terms of the products. This document does not take into account any person's individual objectives, financial situation or needs. It's recommended that consumers read the FSG before making any decision regarding any of the products.

Criteria	Description
Product Particulars	
Product Name	The following MLC Wrap investment products: <ul style="list-style-type: none">• MLC Navigator Investment Plan Series 2 (APIR code: NUN9483AU);• MLC Wrap Investments Series 2 (APIR code: NUN7521AU);• blueprint Investment Plan Series 2 (APIR code: NUN2707AU);• DPM Investment Service Series 2 (APIR code: NUN5215AU);• Enevia Platinum Portfolio Investment Solution Series 2 (APIR code: NUN4128AU);• FC ONE Investment Builder Series 2 (APIR code: NUN6324AU);• Portfoliofocus - Premium Investment Service Series 2 (APIR code: NUN5356AU); and• PremiumChoice Investment Service Series 2 (APIR code: NUN5480AU).
Issuer	Navigator Australia Limited ABN 45 006 302 987 AFSL 236466 (referred to as 'we', 'us' or 'our')
Start Date of TMD	5 October 2021
Version	1
Section 1: Target Market	
Product type	Each product covered by this document is an Investor Directed Portfolio Service (IDPS). An IDPS is a service platform that gives investors access to a range of investments, and to administration and reporting services.
Class of consumer	A consumer is in the target market if they wish to purchase holdings in one or more investments using an IDPS service for the purpose of receiving financial returns in the form of capital growth and/or income. Any of the following categories of investors may apply for this product: <ul style="list-style-type: none">• an individual over 18 years of age;• a company, partnership or trust,• a self-managed super fund; or• an incorporated body.
Key product attributes	The consumer is in the target market for these products if they want a product that offers one or more of the following features or benefits: <ul style="list-style-type: none">• access to a diverse range of investment options some of which may not otherwise be available to retail investors;• access to a service that allows control and flexibility to build a portfolio tailored to the investor's individual objectives;

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	<ul style="list-style-type: none"> • access to consolidated reporting to help them manage and keep track of their investments; and/or • access to a cash account facility for the payment of fees and transacting purposes.
Investment offering	<p>These products offer a diverse investment menu which is designed to cater to consumers of varying objectives, financial situation and needs.</p> <p>The consumer is in the target market for these products if they wish to invest in any of the following investment options:</p> <ul style="list-style-type: none"> • Term Deposits; • Managed Accounts; • Listed Investments; and/or • Managed Investment Schemes. <p>Consumers who have simpler investment needs, can choose to limit their investment selection to a sub-set of 'core' investment options and benefit from a reduced administration fee.</p>
Negative target market	<p>Investment risk</p> <p>These products are not suitable for individuals who don't understand and accept that the investments made available through these products are subject to an investment risk/return trade-off</p> <p>Liquidity risk</p> <p>Some investments made available through these products may not be suitable for individuals who need immediate access to their funds. For example; in certain circumstances, the Responsible Entity of a Managed Investment Scheme may deem it illiquid under the Corporations Act and only permit withdrawals according to a defined 'withdrawal offer'.</p> <p>Investment ownership</p> <p>We hold the investments in trust and transact on behalf of each investor according to the product rules and the laws applicable to an IDPS, therefore these products may not be suitable for individuals who are seeking to hold investments directly in their own name.</p>

Section 2: Distribution Channels, Conditions and Reporting

Conditions for distributors

Distribution channels	<p>These products may be distributed to consumers in the following ways:</p> <ul style="list-style-type: none"> • with the aid of a Licensee or their Authorised Representative (as defined by law) (known as a financial adviser) who provides personal financial advice • by direct application, where we have approved a special purpose application
Distribution conditions and restrictions	<p>Investment conditions</p> <p>Distributors must take reasonable steps to adhere to any 'distribution conditions' set-out in any Target Market Determinations for an investment that they recommend to, or select on behalf of, the consumer.</p> <p>Advertising and promotional material</p> <p>The Distributor must not produce advertising or promotional materials in relation to these products without our written consent.</p>

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Reporting required from distributors				
Reporting requirements	Each person who engages in retail product distribution conduct (whether or not it is excluded conduct) in relation to the product, must provide the following information to us.			
	<table border="1"> <tbody> <tr> <td>Complaint information</td> <td> <p>Complaints (as defined in section 994A(1) of the Corporations Act) received during a calendar quarter relating to product design including its features, terms or conditions or product distribution. The distributor must provide full details of the complaint, having regard to privacy.</p> <p>Timing: As soon as practicable, or in any event, within 10 business days after the end of each calendar quarter.</p> </td> </tr> <tr> <td>Significant dealings outside TMD</td> <td> <p>If the Distributor becomes aware of a significant dealing in the product which is not consistent with this TMD, they must report details about the significant dealing, such as:</p> <ul style="list-style-type: none"> • whether the significant dealing relates to giving or implementing personal advice; • the date on which the significant dealing occurred, or the date range during which dealings occurred that taken together are significant; • when and how the significant dealing was identified; • the number of consumers involved in the significant dealing; • the nature and circumstances of the significant dealing, including why it is not consistent with the TMD; • whether there has been or is likely to be consumer harm or detriment as a result of the significant dealing and, if known, the nature and extent of the harm or detriment, including the amount of any monetary loss; and • what steps have been taken (if any) in relation to the significant dealing. <p>Timing: As soon as practicable but no later than 10 business days after becoming aware of the significant dealing.</p> </td> </tr> </tbody> </table>	Complaint information	<p>Complaints (as defined in section 994A(1) of the Corporations Act) received during a calendar quarter relating to product design including its features, terms or conditions or product distribution. The distributor must provide full details of the complaint, having regard to privacy.</p> <p>Timing: As soon as practicable, or in any event, within 10 business days after the end of each calendar quarter.</p>	Significant dealings outside TMD
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Section 3: Review Frequency and Review Triggers	
Review frequency	
Initial Review	Within 1 year and 3 months after the start date.
Subsequent Review	After Initial review every 2 years and 3 months.
Review triggers	
Significant product change	We make a significant change to the key product attributes, terms or conditions.
Significant breach	We commit a significant breach of a financial services law, where the breach relates to the design or distribution of the product.
Significant dealings outside TMD	We identify significant dealings outside of the TMD.
Complaints from members or distributors	We receive a significant and unexpected number of complaints, in respect of one or more calendar quarters, in relation to the product design (including features, terms or conditions) or the manner in which the product is distributed.
Notification from ASIC	We receive a notification or engagement from ASIC raising serious concerns regarding the design or distribution of the product.

Contact details:

Contact details and reporting instructions are available at mlc.com.au/ddoreporting

You can also email us at ddoreporting@mlc.com.au