

# MLC Navigator Investment and Retirement Plan

## MLC Wrap Investments, Super and Self Managed Super

Asset allocation and performance figures as at 31 March 2012

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation										
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other			
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total												
<b>SMA's</b>																																			
SMA Antares Core Opportunities	NUN0054AU	0.62	6.9	0.9	7.8	6.9	2.0	8.9	-10.9	3.9	-7.0	-5.3	3.9	-1.5	-	-	-	-	-	-	-	-	-	-	-	-	-	3.1	-	96.9	-	-	-	-	
SMA Antares Dividend Builder	NUN0052AU	0.46	5.8	1.2	7.0	9.8	4.2	14.0	-3.8	6.8	3.0	-4.1	6.8	2.6	-	-	-	-	-	-	-	-	-	-	-	-	-	3.2	-	91.2	5.6	-	-	-	
SMA Ausbil Australian Concentrated Equity	NUN0055AU	0.92	7.0	0.9	7.9	8.3	2.4	10.7	-11.4	4.0	-7.4	-7.7	4.0	-3.6	-	-	-	-	-	-	-	-	-	-	-	-	-	2.5	-	97.5	-	-	-	-	
SMA Blue Chip Top 20	NUN0051AU	0.21	N/A +																									-	2.1	-	98.0	-	-	-	-
SMA Goldman Sachs Core Australian Equities	NUN0056AU	0.77	8.3	0.8	9.1	9.6	2.4	12.0	-9.9	4.0	-5.9	-5.8	4.1	-1.7	-	-	-	-	-	-	-	-	-	-	-	-	-	3.6	-	90.9	5.5	-	-	-	
SMA JBWere Growth	JPL0002AU		Performance data N/A - SMA commenced on 26 March 2012																									-	1.1	-	98.9	-	-	-	-
SMA JBWere Income	JPL0001AU		Performance data N/A - SMA commenced on 26 March 2012																									-	1.0	-	92.2	6.8	-	-	-
SMA Perennial Growth Shares	NUN0057AU	0.77	8.5	0.5	9.1	8.3	2.2	10.5	-11.0	3.5	-7.5	-6.5	3.4	-3.2	-	-	-	-	-	-	-	-	-	-	-	-	-	4.0	-	96.0	-	-	-	-	
SMA Perennial Value Shares for Income	NUN0053AU	0.77	8.0	0.8	8.7	8.4	4.0	12.4	-4.7	6.3	1.6	-3.0	6.2	3.2	-	-	-	-	-	-	-	-	-	-	-	-	-	4.2	-	92.3	3.6	-	-	-	
SMA ThreeSixty Blue-Chip Income Generating	GAS0002AU		Performance data N/A - SMA commenced on 26 March 2012																									-	0.9	-	99.1	-	-	-	-
SMA ThreeSixty Imputation	GAS0001AU		Performance data N/A - SMA commenced on 26 March 2012																									-	0.8	-	99.2	-	-	-	-
SMA ThreeSixty Small Companies	GAS0003AU		Performance data N/A - SMA commenced on 26 March 2012																									-	4.3	-	95.7	-	-	-	-
SMA UBS High Alpha Long Term Opportunity	NUN0058AU	0.62	9.5	0.4	10.0	10.4	2.8	13.2	-11.0	4.3	-6.7	-6.7	3.9	-2.8	-	-	-	-	-	-	-	-	-	-	-	-	-	13.6	-	86.5	-	-	-	-	
<b>Cash: Cash</b>																																			
BWA Cash Management Trust - IDPS	BWA0002AU	0.02	0.0	1.2	1.2	0.0	2.4	2.4	0.0	4.8	4.8	0.0	4.4	4.4	0.0	4.3	4.3	0.0	5.2	5.2	-	-	-	-	50.7	100.0	-	-	-	-	-	-			
Cash Account / Holding	-	0.12	Please refer to the notes section for Cash Account Distributions paid																									2681.7	100.0	-	-	-	-	-	
Macquarie Master Cash Fund	MAQ0187AU	0.51	-0.0	1.0	1.0	-0.0	2.2	2.1	-0.2	4.7	4.5	-0.2	4.7	4.5	-0.2	4.2	4.0	0.0	4.9	4.9	0.0	5.1	5.1	61.3	93.7	6.3	-	-	-	-	-	-			
UBS Cash Fund	SBC0811AU	0.22	-0.0	1.1	1.1	-0.0	2.3	2.3	-0.3	5.0	4.7	-0.3	5.0	4.7	-0.2	4.5	4.2	0.1	5.1	5.2	0.2	5.1	5.3	844.4	100.0	-	-	-	-	-	-	-			
Wide Bay Aust Platinum Cash Management Account	-	0.00	Please refer to www.mlc.com.au for the most current cash management account rates available																									-	100.0	-	-	-	-	-	
<b>Cash: Cash Enhanced</b>																																			
BT Wholesale Enhanced Cash Fund	WFS0377AU	0.25	0.2	1.1	1.4	0.4	2.3	2.7	0.4	5.1	5.5	1.5	4.8	6.2	2.2	4.4	6.6	0.1	5.4	5.5	0.1	5.5	5.6	253.0	100.0	-	-	-	-	-	-	-			
UBS Cash-Plus Fund	SBC0812AU	0.30	0.4	1.3	1.6	0.6	2.3	2.9	1.3	3.9	5.2	1.6	4.1	5.7	2.1	4.0	6.1	-0.2	5.4	5.3	0.0	5.4	5.5	111.4	37.9	62.1	-	-	-	-	-	-			
Vanguard Cash Plus Index Fund	VAN0102AU	0.29	0.1	1.0	1.1	0.1	2.1	2.2	0.3	4.6	4.9	0.2	4.7	4.9	-0.5	4.9	4.4	-0.1	5.7	5.5	-0.2	5.7	5.6	154.4	58.0	42.0	-	-	-	-	-	-			
<b>Cash: Term Deposits</b>																																			
Adelaide Bank - 12 months/6 months/3 months	-	0.00	Please refer to www.mlc.com.au for the most current cash management account rates available																									-	100.0	-	-	-	-	-	
National Australia Bank - 24 months/12 months/6 months/3 months/1 month	-	0.00	Please refer to www.mlc.com.au for the most current cash management account rates available																									-	100.0	-	-	-	-	-	
St George Bank - 24 months/12 months/6 months/3 months/1 month	-	0.00	Please refer to www.mlc.com.au for the most current cash management account rates available																									-	100.0	-	-	-	-	-	
Wide Bay Australia Platinum - 12 months/6 months/3 months	-	0.00	Please refer to www.mlc.com.au for the most current cash management account rates available																									-	100.0	-	-	-	-	-	
<b>Fixed Interest: Australian</b>																																			
Aberdeen Australian Fixed Income Fund	CRS0004AU	0.51	-0.5	1.1	0.6	-0.7	3.3	2.6	2.0	7.4	9.4	1.1	7.5	8.7	1.3	7.7	9.0	0.8	6.8	7.6	0.1	6.8	6.9	458.7	8.7	91.3	-	-	-	-	-	-			
AUI Vianova Strategic Fixed Interest Trust - Wholesale	AUS0009AU	0.70	-0.5	1.2	0.7	1.2	2.2	3.4	3.1	5.4	8.5	2.5	4.9	7.3	-0.1	6.2	6.1	1.3	5.8	7.1	-	-	-	796.5	2.0	98.0	-	-	-	-	-	-			
BlackRock Indexed Australian Bond Fund	BGL0105AU	0.20	-0.3	1.1	0.8	-0.1	2.7	2.6	4.0	5.8	9.8	2.7	5.6	8.3	1.2	5.3	6.5	1.7	5.5	7.2	1.0	5.5	6.5	88.5	-	100.0	-	-	-	-	-	-			
BT Wholesale Fixed Interest Fund	RFA0813AU	0.40	-0.8	0.8	-0.1	-0.3	2.6	2.3	3.7	6.3	10.0	2.5	5.6	8.1	0.4	7.1	7.4	0.7	6.2	7.0	0.1	6.3	6.3	24.9	-	100.0	-	-	-	-	-	-			
EQT PIMCO Wholesale Australian Bond Fund	ETL0015AU	0.49	0.2	0.8	1.0	0.4	3.1	3.5	1.4	8.2	9.6	-1.5	10.6	9.2	-0.3	10.4	10.1	-0.1	8.5	8.5	-0.4	7.6	7.3	1371.0	-	91.5	-	-	8.5	-	-	-			
Goldman Sachs Core Plus Australian Fixed Income Fund	JBW0038AU	0.49	1.0	0.9	1.9	1.6	1.8	3.4	4.5	4.1	8.6	1.7	5.4	7.1	0.7	6.1	6.8	-	-	-	-	-	-	48.9	12.2	67.5	-	-	20.3	-	-	-			
Macquarie Australian Fixed Interest Fund	MAQ0061AU	0.62	0.2	1.2	1.4	0.5	2.7	3.2	0.9	8.3	9.1	1.2	7.5	8.7	1.7	6.4	8.1	0.5	6.3	6.8	0.4	5.8	6.1	145.3	16.4	83.6	-	-	-	-	-	-			
UBS Australian Bond Fund	SBC0813AU	0.40	-0.3	1.4	1.1	0.1	2.7	2.8	3.9	5.1	9.0	2.8	5.0	7.8	1.4	5.3	6.7	1.1	6.2	7.2	0.5	6.0	6.6	659.9	6.5	93.6	-	-	-	-	-	-			
Vanguard Australia Fixed Interest Index Fund	VAN0001AU	0.29	-0.3	1.1	0.8	-0.2	2.8	2.6	3.9	5.9	9.7	2.3	5.9	8.2	0.7	5.7	6.4	1.4	5.7	7.1	1.0	5.5	6.5	3080.4	6.7	93.3	-	-	-	-	-	-			
Vanguard Australian Government Bond Index Fund	VAN0025AU	0.29	-0.4	0.5	0.1	0.4	2.2	2.7	6.1	4.3	10.4	3.6	4.8	8.4	1.6	4.2	5.8	-	-	-	-	-	-	81.2	6.5	93.5	-	-	-	-	-	-			

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
<b>Fixed Interest: International</b>																																
Aberdeen International Fixed Income Fund	CRS0006AU	0.58	1.6	0.0	1.6	2.9	-0.0	2.9	0.2	9.9	10.1	-0.9	8.6	7.8	0.0	7.1	7.1	0.3	7.4	7.7	-0.0	6.9	6.9	54.9	-	-	-	-	100.0	-	-	-
BlackRock Global Bond Index Fund	BGL0008AU	0.20	2.1	0.0	2.1	4.2	-0.0	4.2	-8.0	19.6	11.6	-	-	-	-	-	-	-	-	-	-	-	-	1239.8	-	-	-	-	100.0	-	-	-
BlackRock Wholesale International Bond Fund	PWA0825AU	0.55	2.5	0.4	2.9	4.7	0.4	5.0	1.4	8.8	10.1	-2.3	11.0	8.6	0.2	9.3	9.5	-1.6	9.0	7.4	-2.0	8.5	6.5	64.1	0.2	5.5	-	-	94.3	-	-	-
EQT PIMCO Wholesale Global Bond Fund	ETL0018AU	0.48	1.2	2.1	3.3	2.7	3.2	5.9	0.7	8.7	9.4	1.8	8.9	10.7	9.0	6.6	15.7	0.2	9.1	9.3	-0.5	8.6	8.1	2689.4	-	5.4	-	-	94.6	-	-	-
UBS International Bond Fund	SBC0819AU	0.49	2.3	-0.0	2.3	4.0	0.2	4.2	3.9	5.8	9.7	3.4	5.0	8.4	4.8	5.0	9.9	-0.3	5.6	5.3	-1.1	6.3	5.2	39.5	3.4	0.8	-	-	95.8	-	-	-
Vanguard International Fixed Interest Index Fund Hedged	VAN0103AU	0.31	1.6	0.0	1.6	3.3	-0.0	3.3	0.7	10.7	11.4	-1.5	10.4	8.8	-0.1	7.8	7.7	-0.0	8.2	8.1	0.3	7.0	7.3	2025.3	3.3	0.9	-	-	95.8	-	-	-
<b>Fixed Interest: Diversified</b>																																
Aberdeen Diversified Fixed Income Fund	CSA0062AU	0.71	-0.0	1.8	1.8	1.0	2.7	3.7	5.9	4.7	10.5	0.7	8.7	9.4	5.2	8.9	14.1	-0.6	8.9	8.3	-	-	-	4.4	3.2	53.6	-	-	43.2	-	-	-
AMP Capital Corporate Bond Fund Class A	AMP0557AU	0.60	0.4	1.7	2.1	-0.1	3.4	3.2	-3.3	10.8	7.5	-0.2	9.1	8.9	-	-	-	-	-	-	-	-	-	129.4	6.0	72.7	-	-	21.3	-	-	-
Antares Premier Fixed Income Fund	PPL0114AU	0.36	0.3	0.9	1.2	1.3	2.3	3.6	3.4	7.1	10.5	0.4	8.0	8.4	0.4	7.1	7.4	0.6	6.6	7.2	0.1	6.6	6.7	85.1	1.8	72.9	-	-	25.3	-	-	-
BlackRock Monthly Income Fund - Class D	MAL0012AU	0.55	6.0	1.8	7.8	6.1	3.8	9.9	-6.1	6.8	0.7	-1.1	6.6	5.5	18.1	7.4	25.6	-6.9	6.8	-0.2	-4.8	6.7	1.9	425.7	4.7	20.2	-	-	75.1	-	-	-
Colonial First State Wholesale Global Credit Income Fund	FSF0084AU	0.63	2.5	1.3	3.8	3.2	2.7	5.9	-2.9	6.7	3.7	0.0	6.1	6.1	5.9	5.7	11.6	-1.2	5.9	4.7	-0.9	6.0	5.1	1691.7	-	26.1	-	-	73.8	-	-	0.1
EQT PIMCO Wholesale Diversified Fixed Interest Fund	ETL0016AU	0.50	0.7	1.4	2.1	1.5	3.1	4.6	1.0	8.4	9.4	0.1	9.7	9.9	4.2	8.5	12.8	-0.4	9.1	8.8	-0.5	8.0	7.6	624.7	-	48.6	-	-	51.4	-	-	-
Ibbotson Global Inflation Linked Securities (Hedged) Trust	INT0092AU	0.77	1.6	0.0	1.6	4.4	0.0	4.4	12.6	1.0	13.6	2.1	9.0	11.0	3.5	7.4	10.9	-	-	-	-	-	-	54.7	-	-	-	-	100.0	-	-	-
Macquarie Master Diversified Fixed Interest Fund	MAQ0274AU	0.62	0.3	0.3	0.6	1.6	1.2	2.7	-4.2	11.7	7.5	-0.6	8.3	7.8	2.4	6.3	8.7	-1.1	7.4	6.3	-0.4	6.6	6.3	1015.4	-	60.6	-	-	39.4	-	-	-
MLC Wholesale Diversified Debt Fund	MLC0839AU	0.75	1.2	0.6	1.8	2.5	1.4	3.8	2.9	6.0	8.9	2.1	5.9	8.0	3.2	5.0	8.2	-	-	-	-	-	-	57.2	4.0	50.0	-	-	40.1	-	-	5.9
MLC Wholesale Horizon 1 Bond Portfolio	MLC0669AU	0.88	0.5	0.8	1.3	1.0	1.6	2.6	-0.3	5.5	5.2	-0.2	5.3	5.1	0.6	4.8	5.4	-0.2	5.4	5.1	-	-	-	37.5	22.5	51.2	-	-	27.0	-	-	-0.7
OnePath Wholesale Diversified Fixed Interest Securities Trust	ANZ0212AU	0.55	-1.3	0.9	-0.4	-0.0	2.3	2.3	0.3	7.0	7.3	-0.2	8.1	7.9	1.1	6.7	7.9	-1.2	6.3	5.1	-1.5	6.9	5.4	100.3	48.8	-	48.7	-	2.5	-	-	-
PM Capital Enhanced Yield Fund	PMC0103AU	0.55	0.7	1.3	2.0	1.7	2.1	3.8	0.0	4.4	4.4	0.0	5.8	5.9	2.4	5.4	7.8	-0.5	6.0	5.5	-0.1	6.0	5.9	329.4	38.4	61.4	-	-	0.2	-	-	-
Principal Global Strategic Income Fund	PGI0001AU	0.80	5.6	0.0	5.6	6.7	1.4	8.0	0.3	4.1	4.4	5.4	3.7	9.1	14.9	3.5	18.4	-4.2	5.1	0.9	-2.7	5.4	2.7	83.7	7.4	0.1	-	-	92.5	-	-	-
Schroder Fixed Income Fund Wholesale Class	SCH0028AU	0.50	0.6	0.8	1.4	0.9	2.6	3.4	2.8	6.5	9.3	2.3	6.2	8.5	1.7	6.3	8.0	1.4	6.1	7.5	1.1	5.9	7.0	1193.7	18.5	72.7	-	-	8.7	-	-	0.1
UBS Diversified Fixed Income Fund	SBC0007AU	0.42	0.6	1.3	1.9	1.1	2.7	3.9	2.5	6.0	8.5	1.9	5.9	7.8	0.9	7.8	8.8	-1.3	8.7	7.3	-1.4	8.1	6.7	528.7	-	63.0	-	-	37.0	-	-	-
Vanguard International Credit Securities Index Fund (Hedged)	VAN0106AU	0.31	3.2	-0.0	3.2	5.4	0.0	5.4	-0.5	12.0	11.5	-0.7	10.6	10.0	1.7	9.3	11.0	0.4	8.2	8.6	0.7	6.9	7.6	368.1	-	3.9	-	-	96.1	-	-	-
<b>Fixed Interest: Multi-strategy Income</b>																																
Bentham Wholesale Global Income Fund	CSA0038AU	0.77	4.4	2.1	6.5	3.6	4.1	7.7	-6.8	8.7	1.9	0.1	8.8	8.9	17.1	9.5	26.6	-1.9	8.3	6.4	-1.1	8.0	6.9	454.4	5.6	6.8	-	-	85.5	-	-	2.1
Bentham Wholesale Syndicated Loan Fund	CSA0046AU	0.84	2.4	2.2	4.6	3.7	4.4	8.1	-6.0	13.3	7.3	-1.0	12.0	11.0	10.6	11.4	22.1	-1.9	9.9	8.0	-1.2	9.3	8.1	1426.0	5.8	0.4	-	-	91.8	-	-	2.1
Colonial First State Wholesale Aust Corporate Debt Fund	FSF0149AU	0.61	-5.8	7.1	1.3	-6.2	9.0	2.8	-2.9	10.8	7.9	-0.8	8.5	7.8	3.3	6.9	10.2	0.1	6.2	6.2	-0.2	6.1	5.9	22.2	-	100.0	-	-	-	-	-	-
Colonial First State Wholesale Enhanced Yield Fund	FSF0694AU	0.50	1.3	2.0	3.3	2.4	3.8	6.2	-1.6	6.4	4.9	-1.9	8.6	6.6	2.6	7.5	10.1	-2.0	6.9	4.9	-0.2	6.3	6.0	112.1	22.8	2.3	2.6	-	59.5	-	-	12.9
Macquarie Income Opportunities Fund	MAQ0277AU	0.49	0.9	1.2	2.1	1.0	2.3	3.3	-3.6	8.2	4.7	-0.2	6.9	6.7	2.5	6.2	8.7	-0.6	6.4	5.7	-0.4	6.2	5.8	758.6	16.1	70.6	-	-	13.3	-	-	-
Perennial Tactical Income Trust	IOF0145AU	0.45	0.5	1.5	2.0	0.4	2.6	3.1	-0.4	6.0	5.7	1.0	5.8	6.8	-	-	-	-	-	-	-	-	-	220.4	22.7	77.3	-	-	-	-	-	-
Perpetual's Wholesale Diversified Income Fund	PER0260AU	0.70	0.5	1.6	2.1	0.2	3.1	3.3	-0.2	6.2	6.0	1.1	6.0	7.1	4.1	5.6	9.7	-1.6	5.7	4.1	-	-	-	296.9	6.8	91.4	-	-	0.9	-	-	0.9
Schroder Credit Securities Fund	SCH0103AU	0.75	1.7	1.3	3.0	3.8	1.6	5.5	1.4	2.8	4.2	2.5	4.6	7.1	7.7	5.6	13.3	-0.6	5.3	4.7	-0.5	5.6	5.1	599.8	23.6	56.3	-	-	20.0	-	-	0.1
UBS Diversified Credit Income Fund	UBS0003AU	0.70	1.5	1.4	2.9	2.6	2.8	5.5	0.6	5.9	6.6	1.8	6.5	8.4	7.9	7.3	15.2	-3.4	6.8	3.4	-2.5	6.6	4.2	188.1	5.2	69.8	-	-	25.0	-	-	-
<b>Fixed Interest: Annuities</b>																																
Challenger Guaranteed Income Fund - 5.30 cents pa 30 June 2014 (MV\$1)	HOW0091AU	0.00	The Fund Manager did not provide this information for publication																					3.2	-	100.0	-	-	-	-	-	
Challenger Guaranteed Income Fund - 5.60 cents pa 30 June 2015 (MV\$1)	HOW0092AU	0.00	The Fund Manager did not provide this information for publication																					4.1	-	100.0	-	-	-	-	-	
Challenger Guaranteed Income Fund - 7.10 cents pa 30 June 2013 (MV\$1)	HOW0054AU	0.00	The Fund Manager did not provide this information for publication																					107.3	-	100.0	-	-	-	-	-	
<b>Conservative: Diversified</b>																																
Aberdeen Multi-Asset Income Fund	CRS0001AU	0.72	2.9	1.3	4.3	3.6	2.7	6.4	-2.0	5.8	3.8	-0.9	5.8	5.0	3.3	6.0	9.3	-5.7	7.5	1.8	-2.8	7.1	4.3	28.1	31.2	18.2	28.6	12.0	10.0	-	-	-
All Star KFM Income Fund	VEN0007AU	1.13	1.8	1.1	2.9	2.9	3.8	6.8	-1.8	6.7	4.9	-0.5	5.7	5.2	4.5	5.5	10.0	-	-	-	-	-	-	30.9	2.6	49.4	22.2	-	-	-	-	25.8
BlackRock Wholesale Managed Income Fund	PWA0821AU	0.80	3.3	1.0	4.3	3.4	2.9	6.4	-6.0	6.7	0.7	-2.8	5.9	3.0	2.1	6.0	8.1	-7.3	6.2	-1.2	-4.5	6.3	1.9	61.3	3.7	63.5	22.3	10.4	-	-	-	-
Colonial First State Wholesale Conservative Fund	FSF0033AU	0.75	4.3	0.5	4.8	5.5	1.3	6.8	-0.7	4.0	3.3	-0.7	4.5	3.9	3.0	4.9	7.9	-2.8	6.2	3.4	-1.8	7.0	5.2	155.8	28.4	23.7	15.6	-	16.6	10.4	5.3	-
Goldman Sachs Income Plus Wholesale Fund	JBW0016AU	0.83	1.2	0.8	2.0	2.4	1.9	4.3	-2.8	6.8	4.1	-0.6	6.4	5.9	3.1	6.1	9.2	-1.6	6.2	4.6	-0.2	6.0	5.8	163.1	34.5	37.3	11.1	3.2	14.0	-	-	-

# MLC Navigator Investment and Retirement Plan

## MLC Wrap Investments, Super and Self Managed Super

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
Macquarie Master Capital Stable Fund	MAQ0059AU	0.82	2.2	0.4	2.6	3.5	0.4	4.0	-3.3	6.6	3.3	0.5	4.9	5.4	3.7	3.8	7.5	-3.3	6.5	3.2	-1.2	6.2	5.0	46.6	31.5	40.6	9.1	-	3.4	11.2	-	4.3
MLC Wholesale Horizon 2 Income Portfolio	MLC0670AU	0.90	2.8	0.8	3.6	4.2	1.5	5.7	-0.7	5.8	5.2	-0.3	5.5	5.2	3.9	5.1	9.0	-3.4	5.8	2.4	-	-	-	122.3	11.7	40.6	10.6	9.9	19.1	6.8	2.0	-0.7
Pre Select Conservative Fund	NUN0001AU	0.60	3.5	0.6	4.1	3.9	2.1	6.0	-3.2	9.0	5.8	-0.9	6.9	6.0	2.5	5.9	8.5	-2.1	6.3	4.2	-0.4	6.3	5.9	143.9	18.6	24.5	13.8	4.3	24.8	14.1	-	-
Russell Conservative Fund - Class C	RIM0012AU	0.88	3.6	0.7	4.3	5.4	1.0	6.5	-3.1	8.0	4.9	-1.2	6.9	5.7	4.3	5.7	10.0	-2.0	5.8	3.8	-1.7	7.1	5.4	73.1	20.1	25.8	14.9	0.9	20.3	11.5	1.6	5.0
Vanguard Conservative Index Fund	VAN0109AU	0.33	3.0	0.7	3.7	4.0	1.7	5.7	-0.9	5.6	4.6	-0.5	5.6	5.1	2.6	5.2	7.8	-1.7	5.6	3.8	-0.4	6.0	5.6	520.2	41.7	11.0	15.2	1.9	16.9	11.3	2.0	-
Ventura Conservative Fund - Class A	VEN0029AU	0.70	3.1	0.8	3.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.0	20.1	25.8	14.9	0.9	20.3	11.5	1.6	5.0
<b>Balanced: Diversified</b>																																
Colonial First State Wholesale Balanced Fund	FSF0040AU	0.85	4.9	0.3	5.3	6.4	1.0	7.4	-3.8	3.3	-0.4	-2.4	3.9	1.5	3.4	4.0	7.4	-4.4	5.0	0.6	-2.6	6.4	3.8	177.8	12.6	21.0	20.7	0.2	14.7	25.3	5.6	-
MLC Wholesale Horizon 3 Conservative Growth Portfolio	MLC0398AU	0.95	5.2	0.5	5.7	6.6	1.1	7.8	-2.3	5.6	3.3	-1.3	5.7	4.4	5.2	5.1	10.3	-4.5	6.3	1.8	-1.7	6.6	4.8	233.5	7.8	28.3	19.7	0.6	15.0	26.4	1.5	0.6
Perpetual's Wholesale Diversified Growth Fund	PER0114AU	0.96	4.2	1.0	5.3	5.5	2.5	8.0	-0.6	5.5	4.9	-0.1	5.0	4.9	4.3	4.7	9.0	-2.8	5.3	2.6	-0.6	5.6	5.0	27.8	10.5	21.8	26.7	4.1	-	22.1	-	14.7
Pre Select Balanced Fund	NUN0002AU	0.65	5.6	0.5	6.1	6.7	1.6	8.3	-4.5	8.4	3.9	-1.5	6.7	5.2	4.2	5.9	10.0	-3.9	6.2	2.3	-1.0	6.4	5.4	532.8	8.2	19.4	22.8	6.5	19.7	23.3	-	-
Russell Diversified 50 Fund - Class C	RIM0013AU	0.98	5.4	0.6	6.0	7.6	0.9	8.5	-4.6	7.1	2.5	-2.0	6.1	4.1	5.6	5.1	10.7	-4.0	5.7	1.7	-1.6	6.4	4.8	108.8	7.9	21.0	23.4	1.0	15.2	21.5	2.1	7.9
Schroder Real Return Fund	SCH0047AU	0.90	4.2	0.0	4.2	5.2	1.4	6.6	0.4	5.1	5.5	-	-	-	-	-	-	-	-	-	-	-	-	93.9	25.4	37.6	13.0	-	8.9	16.9	-	-1.7
Vanguard Balanced Index Fund	VAN0108AU	0.34	4.8	0.7	5.4	6.1	1.7	7.8	-2.3	5.5	3.2	-1.1	5.5	4.4	4.2	5.1	9.2	-3.2	5.2	2.0	-0.2	5.4	5.2	911.3	21.9	11.1	24.0	3.0	16.9	20.0	3.1	-
Ventura Diversified 50 Fund - Class A	VEN0028AU	0.80	3.3	0.0	3.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.7	7.9	21.0	23.4	1.0	15.2	21.5	2.1	7.9
<b>Growth: Diversified</b>																																
Aberdeen Capital Growth Fund	CRS0002AU	0.73	6.2	-0.0	6.2	6.8	2.4	9.2	-4.4	5.5	1.1	-3.2	5.7	2.5	3.3	6.0	9.3	-4.9	5.0	0.1	-0.3	4.7	4.4	140.3	2.8	13.8	42.9	6.0	11.4	23.1	-	-
AMP Capital Balanced Growth Fund - Class A	AMP0441AU	0.97	7.1	-0.0	7.1	7.5	2.3	9.9	-5.8	5.0	-0.8	-3.1	4.5	1.4	5.1	4.3	9.4	-7.2	5.6	-1.6	-3.8	7.4	3.6	11.6	8.1	16.1	33.6	5.1	3.5	28.5	5.0	0.2
Ausbil Balanced Fund	AAP0101AU	0.90	7.8	-0.0	7.8	7.8	2.0	9.8	-5.4	3.6	-1.7	-4.1	5.6	1.4	3.1	5.4	8.5	-4.0	4.8	0.8	0.2	4.8	5.0	65.4	0.3	10.6	51.5	10.6	-	21.8	-	5.1
BlackRock Global Allocation Fund (Class D)	MAL0018AU	0.20	8.8	0.0	8.8	14.6	0.0	14.6	-10.5	14.8	4.3	-1.2	9.0	7.8	8.9	6.7	15.6	-3.3	8.8	5.5	-	-	-	566.3	11.6	1.4	1.1	-	22.5	63.4	-	-
BlackRock Wholesale Balanced Fund	PWA0822AU	0.95	7.9	0.0	7.9	10.3	-0.0	10.3	-1.7	3.8	2.2	-0.6	3.0	2.4	6.2	2.6	8.7	-3.2	4.0	0.8	1.0	4.1	5.1	952.6	4.5	15.0	38.0	16.0	0.5	26.0	-	-
BT Wholesale Active Balanced Fund	RFA0815AU	0.98	5.0	0.0	5.0	6.7	1.0	7.8	-3.9	3.6	-0.3	-1.4	3.5	2.1	5.2	4.0	9.2	-7.0	6.1	-0.9	-2.2	6.2	4.0	523.8	6.0	20.9	32.9	3.4	9.2	17.4	-	10.1
BT Wholesale Balanced Returns Fund	BTA0806AU	0.93	3.3	1.1	4.5	5.0	2.1	7.1	-1.5	2.1	0.6	-0.2	2.8	2.5	6.8	2.0	8.8	-6.3	6.0	-0.3	-3.8	7.9	4.1	67.4	11.4	22.0	28.0	3.5	10.3	14.7	-	10.2
Colonial First State Wholesale Diversified Fund	FSF0008AU	0.95	6.8	0.3	7.1	9.2	1.1	10.3	-2.6	3.0	0.4	-2.0	3.4	1.3	5.8	3.6	9.5	-6.4	5.4	-1.0	-1.7	5.3	3.6	525.4	3.3	14.7	31.0	-	10.3	35.5	5.3	-
Legg Mason Diversified Trust	JPM0008AU	0.75	8.9	-0.0	8.9	9.7	1.6	11.4	-3.9	2.9	-1.0	-0.6	3.1	2.5	8.8	3.0	11.8	-6.6	4.5	-2.1	-5.1	7.9	2.7	34.7	1.8	9.1	48.9	9.2	7.5	22.0	-	1.5
Macquarie Master Balanced Fund	MAQ0058AU	0.92	4.8	0.3	5.1	7.0	0.8	7.8	-6.4	7.6	1.2	-1.3	5.5	4.2	5.9	4.2	10.0	-8.4	8.6	0.2	-3.0	7.5	4.5	57.1	10.9	28.5	22.9	-	5.2	21.2	-	11.3
Maple-Brown Abbott Diversified Investment Trust	MPL0001AU	1.00	6.4	0.7	7.1	6.2	2.0	8.2	-6.5	3.9	-2.6	-3.7	3.6	-0.1	4.6	3.8	8.4	-5.9	5.6	-0.3	-3.1	7.0	3.9	405.4	7.1	17.1	47.7	5.7	-	22.4	-	-
Maple-Brown Abbott Pooled Superannuation Trust	MPL0801AU	0.73	6.7	0.0	6.7	7.8	0.0	7.8	-0.8	0.0	-0.8	0.8	0.0	0.8	7.9	0.0	7.9	0.6	0.0	0.6	4.3	0.0	4.3	553.8	7.9	17.0	41.9	9.2	-	24.0	-	-
MLC Wholesale Horizon 4 - Balanced Portfolio	MLC0260AU	0.99	6.9	0.4	7.3	8.5	1.0	9.5	-4.0	5.6	1.6	-2.2	5.6	3.4	6.7	5.1	11.7	-6.9	6.9	0.0	-2.5	6.9	4.4	616.4	3.5	17.9	28.9	0.9	10.7	34.4	2.1	1.5
OnePath Tax Effective Income Trust	AJF0003AU	0.95	4.2	0.1	4.4	6.3	1.5	7.8	-6.4	3.2	-3.2	-3.3	3.5	0.2	5.8	4.0	9.7	-9.3	5.7	-3.6	-4.4	6.5	2.0	79.1	7.7	17.7	43.1	30.6	0.9	-	-	-
OnePath Wholesale Balanced Trust	AJF0802AU	0.90	4.0	-0.0	4.0	4.8	1.6	6.4	-5.6	4.2	-1.4	-2.3	4.0	1.7	3.6	3.6	7.1	-8.6	8.1	-0.5	-4.3	7.9	3.7	167.9	21.5	20.1	31.0	4.1	3.5	19.9	-	-
OnePath Wholesale Managed Growth Trust	MMF0115AU	0.90	4.9	-0.0	4.9	6.5	1.0	7.5	-6.2	3.9	-2.3	-2.5	3.5	1.0	4.3	3.3	7.6	-9.8	7.8	-2.0	-4.7	7.6	3.0	140.1	19.7	15.7	30.3	5.8	3.2	25.3	-	-
Perennial Balanced Wholesale Trust	IOF0104AU	0.82	9.2	-0.0	9.2	10.9	-0.0	10.9	-3.3	1.4	-1.9	-0.9	2.1	1.2	8.0	2.8	10.8	-6.9	6.1	-0.8	-3.2	6.9	3.7	75.2	4.5	18.0	43.9	4.9	-	23.6	5.1	-
Perpetual's Wholesale Balanced Growth Fund	PER0063AU	1.04	6.6	-0.0	6.6	7.4	2.0	9.4	-1.1	4.7	3.6	-0.5	4.3	3.8	5.3	4.3	9.6	-4.2	4.8	0.6	-0.7	4.9	4.2	741.5	2.3	11.1	33.5	4.1	-	28.0	-	21.0
Pre Select Growth Fund	NUN0003AU	0.70	7.5	0.4	7.9	9.1	1.2	10.3	-6.0	7.7	1.7	-2.4	6.4	4.0	5.4	5.7	11.1	-5.5	6.0	0.5	-1.5	6.3	4.8	402.5	1.5	13.3	32.4	6.8	13.5	32.5	-	-
Russell Balanced Fund - Class C	RIM0011AU	1.03	7.0	0.6	7.5	9.4	1.0	10.4	-6.2	6.8	0.6	-2.8	5.7	2.9	6.9	4.6	11.4	-6.0	5.6	-0.4	-3.6	7.6	4.1	321.9	0.2	14.0	31.4	1.5	11.4	29.2	2.6	9.9
UBS Balanced Investment Fund	SBC0815AU	0.70	7.7	0.3	8.0	10.1	0.9	11.0	-1.8	2.7	0.9	-1.0	2.9	1.9	5.5	3.9	9.4	-7.0	6.5	-0.5	-4.8	8.2	3.4	671.9	8.3	8.7	29.9	-	9.4	29.1	5.2	9.4
Vanguard Growth Index Fund	VAN0110AU	0.36	6.6	0.6	7.2	8.2	1.6	9.8	-4.1	5.4	1.4	-2.1	5.6	3.5	5.6	5.0	10.6	-4.9	5.2	0.3	-1.1	5.9	4.8	899.6	2.0	11.0	33.6	3.9	17.0	28.4	4.1	-
Ventura Growth 70 Fund - Class A	VEN0027AU	0.86	6.6	0.7	7.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.9	0.2	14.0	31.4	1.5	11.4	29.2	2.6	9.9
Zurich Investments Managed Growth Fund	ZUR0059AU	0.87	6.3	0.4	6.7	7.6	1.6	9.1	-4.9	5.0	0.2	-2.4	4.4	1.9	5.3	3.9	9.2	-7.7	7.5	-0.2	-2.6	7.1	4.6	124.9	8.8	9.3	28.8	5.4	1.1	38.1	2.0	6.6
<b>Aggressive: Diversified</b>																																
Colonial First State Wholesale High Growth Fund	FSF0498AU	1.15	9.7	0.7	10.4	11.7	1.5	13.2	-5.6	2.7	-2.9	-2.5	2.3	-0.2	7.8	2.4	10.2	-9.0	6.4	-2.6	-3.0	6.4	3.4	35.1	2.7	-	49.2	-	-	48.1	-	-
MLC Wholesale Horizon 5 Growth Portfolio	MLC0265AU	0.99	8.2	0.4	8.6	9.8	1.1	10.9	-5.5	5.7	0.2	-3.3	5.8	2.5	7.1	5.2	12.3	-8.6	7.													

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
Pre Select High Growth Fund	NUN0004AU	0.85	9.0	0.4	9.4	10.7	1.0	11.7	-7.1	6.8	-0.3	-3.1	6.0	2.9	6.3	5.3	11.6	-6.5	5.5	-0.9	-1.6	5.9	4.3	186.1	0.7	6.4	40.2	5.3	6.5	40.9	-	-
Russell Growth Fund - Class C	RIM0014AU	1.11	8.2	0.6	8.8	11.0	0.9	11.8	-7.6	5.6	-2.0	-3.6	4.7	1.1	7.8	3.8	11.6	-7.8	5.4	-2.4	-3.8	7.2	3.3	157.7	0.7	5.8	39.1	2.0	3.5	37.3	2.7	8.9
Russell High Growth Fund - Class C	RIM0030AU	1.19	9.2	0.6	9.8	12.1	0.7	12.8	-7.9	5.4	-2.5	-3.0	3.9	0.9	8.8	3.7	12.5	-7.6	4.6	-3.0	-3.7	7.0	3.3	58.7	-	-	45.5	2.0	-	43.3	3.1	6.2
Vanguard High Growth Index Fund	VAN0111AU	0.37	8.2	0.6	8.8	10.0	1.7	11.7	-5.7	4.6	-1.1	-2.9	4.8	2.0	6.9	4.4	11.3	-6.9	4.8	-2.0	-1.4	5.3	4.0	573.9	-	4.0	43.4	4.8	6.0	36.7	5.1	-
Ventura High Growth 100 Fund - Class A	VEN0009AU	1.05	8.5	0.9	9.4	10.1	1.5	11.5	-9.8	7.8	-2.1	-4.7	5.7	1.0	7.5	5.3	12.8	-	-	-	-	-	-	6.6	-	-	45.5	2.0	-	43.3	3.1	6.2
<b>Aggressive: Geared</b>																																
MLC Wholesale Horizon 7 Accelerated Growth Portfolio	MLC0449AU	1.24	12.7	0.0	12.7	15.5	0.0	15.5	-9.5	6.1	-3.4	-6.0	6.4	0.4	7.9	7.3	15.2	-13.2	7.6	-5.7	-7.1	9.2	2.1	22.1	3.1	0.6	47.7	0.9	0.8	74.6	0.2	-28.0
MLC Wholesale Long-Term Absolute Return Portfolio	MLC0667AU	1.74	8.4	-0.0	8.4	10.6	-0.0	10.6	-1.4	5.5	4.2	-1.4	8.1	6.7	8.5	7.1	15.5	-6.1	7.7	1.7	-	-	-	11.6	4.2	7.5	10.1	0.8	16.2	60.7	3.9	-3.4
<b>Property: Australian Listed</b>																																
All Star Maple-Brown Abbott Listed Property Fund	VEN0014AU	0.89	5.3	1.1	6.3	7.4	2.8	10.2	-4.1	6.8	2.7	-	-	-	-	-	-	-	-	-	-	-	-	3.2	3.3	-	-	96.7	-	-	-	-
AMP Capital Listed Property Trusts Fund - Class A	AMP0255AU	0.97	6.3	2.8	9.1	10.4	2.9	13.3	-3.7	4.0	0.3	-2.6	4.8	2.3	6.5	7.0	13.5	-20.1	5.9	-14.2	-11.1	6.3	-4.7	34.1	1.8	-	-	98.2	-	-	-	-
Antares Listed Property Fund	NFS0209AU	0.72	6.0	1.6	7.6	8.2	2.9	11.1	-3.1	5.9	2.8	-1.1	5.2	4.2	7.0	6.1	13.1	-14.9	5.2	-9.7	-9.6	8.4	-1.2	37.7	0.8	-	-	99.2	-	-	-	-
APN AREIT Fund	APN0008AU	0.85	3.3	2.4	5.7	5.5	5.1	10.5	-3.5	9.4	5.9	-2.9	9.2	6.3	8.1	10.3	18.4	-	-	-	-	-	-	203.9	1.5	-	-	98.5	-	-	-	-
BlackRock Indexed Australian Listed Property Fund	BGL0108AU	0.20	5.2	1.8	7.1	7.2	4.0	11.1	-5.1	6.4	1.3	-2.7	5.8	3.1	7.5	6.8	14.3	-20.5	7.9	-12.6	-13.7	10.1	-3.6	210.6	-	-	-	100.0	-	-	-	-
BT Wholesale Property Investment Fund	RFA0817AU	0.65	7.7	-0.0	7.7	9.2	2.8	12.0	-2.8	5.3	2.4	-1.4	5.3	3.9	9.1	6.2	15.3	-18.2	7.8	-10.4	-13.8	11.8	-2.0	67.9	2.0	-	-	98.0	-	-	-	-
Challenger Wholesale Property Securities Fund	HBC0008AU	0.85	5.0	1.3	6.3	8.1	3.4	11.5	-3.4	5.7	2.3	-2.9	5.9	3.0	8.5	5.7	14.2	-20.1	8.0	-12.1	-12.5	9.2	-3.2	118.3	0.5	-	-	99.5	-	-	-	-
Colonial First State Wholesale Property Securities Fund	FSF0004AU	0.80	6.3	1.0	7.3	8.3	3.1	11.4	-4.7	4.0	-0.8	-2.9	4.6	1.7	7.1	5.5	12.6	-23.7	6.9	-16.7	-14.3	8.0	-6.3	218.6	0.8	-	-	99.2	-	-	-	-
EQT SGH Wholesale Property Income Fund	ETL0119AU	0.95	2.7	1.6	4.3	6.3	4.0	10.3	0.9	6.1	7.0	3.1	5.0	8.1	20.8	6.4	27.2	-20.9	6.4	-14.4	-16.9	11.0	-5.9	222.3	24.3	-	-	75.7	-	-	-	-
Legg Mason Australian Real Income Fund	SSB0026AU	0.79	5.3	-0.0	5.3	11.4	2.4	13.8	9.2	6.4	15.6	-	-	-	-	-	-	-	-	-	-	-	-	0.2	0.4	-	39.6	60.1	-	-	-	-
Legg Mason Property Securities Trust - Class A	SSB0128AU	0.72	6.9	0.0	6.9	9.2	3.3	12.5	-0.2	4.9	4.6	0.3	5.5	5.8	11.7	7.1	18.8	-21.9	7.4	-14.5	-15.1	10.1	-5.0	118.9	1.9	-	5.0	93.1	-	-	-	-
Macquarie Master Property Securities Fund	MAQ0063AU	0.72	4.0	3.0	6.9	7.1	3.2	10.4	-4.7	5.8	1.1	-3.2	5.6	2.4	6.9	6.8	13.7	-21.3	7.3	-14.0	-13.1	8.6	-4.4	56.5	0.1	-	-	99.9	-	-	-	-
MLC Wholesale Property Securities Fund	MLC0263AU	0.87	5.8	1.4	7.2	9.4	1.6	11.1	-4.4	5.3	1.0	-2.1	5.3	3.2	8.4	6.3	14.7	-19.9	8.9	-11.1	-13.8	11.4	-2.3	97.4	0.5	-	-	98.2	-	0.8	-	0.5
Perennial Australian Property Wholesale Trust	IOF0044AU	0.92	7.1	0.0	7.1	8.2	2.6	10.7	-2.7	4.8	2.0	-2.5	5.6	3.1	7.1	7.0	14.1	-17.5	5.5	-12.0	-12.0	8.8	-3.2	59.0	0.6	-	-	99.4	-	-	-	-
RREEF Paladin Property Securities Fund	PAL0002AU	0.75	5.6	1.3	6.9	8.3	2.7	11.1	-3.0	4.8	1.8	-1.8	4.4	2.7	9.7	5.3	15.0	-21.8	6.9	-14.8	-14.1	9.4	-4.7	238.2	1.4	-	-	98.6	-	-	-	-
UBS Property Securities Fund	SBC0816AU	0.85	6.8	1.4	8.1	9.7	2.6	12.3	-5.3	5.3	-0.0	-3.5	5.9	2.4	7.0	7.1	14.1	-24.3	6.2	-18.1	-15.0	7.7	-7.2	194.5	2.7	-	-	97.3	-	-	-	-
Vanguard Property Securities Index Fund	VAN0004AU	0.34	5.4	1.7	7.2	7.4	3.6	11.0	-4.8	6.0	1.2	-3.1	5.9	2.8	8.2	6.3	14.4	-19.9	6.6	-13.3	-11.6	7.5	-4.2	2131.1	-	-	-	100.0	-	-	-	-
<b>Property: Internationally Listed</b>																																
AMP Capital Global Property Securities Fund	AMP0974AU	0.97	11.0	1.6	12.6	21.5	1.7	23.2	-7.4	13.8	6.4	4.1	8.9	13.0	24.9	7.8	32.7	-11.8	7.9	-4.0	-4.1	9.9	5.8	388.4	1.7	-	-	10.0	-	-	88.4	-
Colonial First State Wholesale Colliers International Property Securities Fund	FSF0454AU	1.00	11.2	0.0	11.2	22.4	0.0	22.4	8.4	0.0	8.4	14.2	0.0	14.2	31.4	0.0	31.4	-11.0	5.5	-5.5	-1.5	7.1	5.7	99.4	3.5	-	-	-	-	-	96.5	-
EII Global Property Fund	MAQ0463AU	1.08	15.6	0.0	15.6	21.8	0.0	21.8	5.8	-0.0	5.8	11.5	0.0	11.5	30.4	-0.0	30.4	-11.6	3.0	-8.5	-	-	-	32.2	0.4	-	-	2.9	-	-	96.7	-
EQT SGH LaSalle Global Listed Property Securities Trust	ETL0005AU	1.10	10.9	0.0	10.9	20.7	0.0	20.7	0.1	6.8	7.0	10.3	3.7	14.0	30.0	2.9	32.9	-13.5	6.0	-7.5	-4.2	7.0	2.9	186.3	1.3	-	-	-	-	-	98.7	-
Invesco Global Listed Property Fund Hedged	GTU0041AU	0.95	13.0	-0.0	13.0	21.2	0.0	21.2	-4.2	9.1	5.0	4.8	5.1	9.8	20.8	3.9	24.7	-12.7	5.8	-6.9	-2.7	6.4	3.7	276.4	7.2	-	-	7.9	-	-	84.9	-
Invesco Global Listed Property Fund Unhedged	GTU0061AU	0.95	11.2	0.0	11.2	13.3	-0.0	13.3	-2.7	5.1	2.4	-1.1	3.8	2.8	-	-	-	-	-	-	-	-	-	1.5	7.2	-	-	7.9	-	-	84.9	-
MLC Wholesale Global Property Fund	MLC0786AU	0.99	15.2	0.1	15.3	20.5	0.1	20.6	-13.3	16.7	3.3	-4.1	15.6	11.4	20.3	12.8	33.1	-	-	-	-	-	-	25.5	4.4	-	-	7.0	-	38.3	48.0	2.2
Perennial Hedged Global Property Wholesale Trust	IOF0081AU	1.05	13.3	-0.0	13.3	21.4	0.3	21.7	0.6	3.7	4.3	6.9	2.0	8.8	23.5	1.6	25.1	-12.0	3.7	-8.3	-	-	-	129.4	1.5	-	-	-	-	-	98.5	-
RREEF Global (ex-Australia) Property Securities Fund	MGL0010AU	1.00	10.3	0.7	11.1	19.6	1.7	21.2	-1.0	6.6	5.6	-2.1	16.0	13.9	17.2	15.2	32.5	-17.8	11.4	-6.4	-9.0	13.6	4.5	265.6	1.6	-	-	-	-	-	98.5	-
UBS Clarion Global Property Securities Fund	HML0016AU	0.90	6.4	4.6	11.0	17.1	5.1	22.1	-13.1	21.0	8.0	2.4	12.0	14.4	23.3	9.4	32.7	-12.0	8.8	-3.2	-	-	-	71.0	-	-	-	-	-	-	100.0	-
Vanguard International Property Securities Index Fund	VAN0018AU	0.40	9.7	0.7	10.4	11.9	1.6	13.5	2.0	3.2	5.1	4.1	3.4	7.5	14.5	3.6	18.1	-12.2	3.8	-8.5	-	-	-	256.8	-	-	-	-	-	-	100.0	-
Vanguard International Property Securities Index Fund (Hedged)	VAN0019AU	0.40	12.6	0.0	12.6	22.6	-0.0	22.6	-3.4	12.1	8.8	-0.5	16.4	15.8	22.5	13.1	35.6	-15.2	11.2	-3.9	-	-	-	715.3	-	-	-	-	-	-	100.0	-
<b>Property: Diversified</b>																																
AMP Capital Core Property Fund - Class A	AMP1015AU	1.10	4.7	1.1	5.7	8.0	2.2	10.3	-0.9	6.4	5.5	3.2	5.4	8.6	7.6	5.0	12.6	-7.7	5.9	-1.8	-	-	-	378.6	0.5	-	-	74.3	-	-	25.2	-
<b>Australian Equity: Capital Protected</b>																																
OnePath Wholesale Protected AUS 50 Trust	MMF1191AU	1.50	3.1	-0.0	3.1	3.4	-0.0	3.4	-4.9	2.3	-2.6	-2.2	1.2	-1.0	-	-	-	-	-	-	-	-	-	3.4	51.8	-	48.2	-	-	-	-	-
All Star IAM Australian Share Fund	VEN0006AU	1.09	10.6	0.0	10.6	3.2	2.9	6.1	-21.3	4.2	-17.1	-7.5	4.4	-3.1	8.7	3.7	12.4	-	-	-	-	-	-	141.2	0.8	-	99.2	-	-	-	-	-
Alphinity Wholesale Australian Share Fund	PAM0001AU	0.90	8.0	0.7	8.8	9.8	2.2	12.0	-9.5	3.6	-5.9	-6.0	3.5	-2.6	6.6	4.3	10.9	-8.9	4.5	-4.4	-3.9	7.8	3.9	129.4	3.4	-	92.2	4.5	-	-	-	-

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
Alphinity Wholesale Concentrated Australian Share Fund	HOW0026AU	0.90	8.3	0.8	9.1	10.5	2.7	13.1	-10.1	3.6	-6.5	-5.3	2.8	-2.5	7.1	3.9	11.0	-12.6	4.1	-8.5	-5.3	6.2	0.8	19.1	1.2	-	95.5	3.3	-	-	-	-
AMP Capital Equity Fund - Class A	AMP0370AU	0.97	8.0	0.0	8.0	8.3	2.8	11.0	-14.2	8.3	-5.9	-8.1	5.7	-2.3	4.0	6.2	10.2	-11.0	9.7	-1.3	-5.5	11.3	5.8	39.1	1.7	-	98.3	-	-	-	-	-
Antares Dividend Builder	PPL0002AU	0.60	5.8	1.4	7.2	9.3	4.4	13.7	-3.9	7.2	3.2	-3.5	6.2	2.6	7.8	6.5	14.3	-7.7	6.2	-1.6	-	-	-	19.5	1.3	-	98.7	-	-	-	-	-
Antares Elite Opportunities Fund	PPL0115AU	0.70	7.7	0.8	8.5	6.3	2.0	8.2	-13.1	4.2	-8.9	-4.9	3.6	-1.3	8.6	4.0	12.6	-5.7	6.6	0.8	-4.1	11.3	7.2	69.3	5.4	-	94.6	-	-	-	-	-
Armytage Strategic Opportunities Wholesale fund	ETL0139AU	1.31	7.6	-0.0	7.6	5.2	4.5	9.7	-14.8	9.0	-5.8	-9.0	7.8	-1.2	-1.3	9.9	8.5	-	-	-	-	-	-	9.7	9.2	-	89.4	1.4	-	-	-	-
Arnhem Australian Equity Fund	ARO0011AU	0.80	8.6	0.0	8.6	11.4	0.0	11.4	-8.4	3.3	-5.1	-5.8	3.0	-2.8	5.9	4.0	9.8	-6.7	5.8	-1.0	-0.3	6.8	6.5	404.8	0.9	-	99.1	-	-	-	-	-
Arnhem Concentrated Australian Equity Fund	ARO0015AU	1.03	9.4	-0.0	9.4	13.0	-0.0	13.0	-8.8	3.1	-5.7	-6.3	2.9	-3.4	6.2	3.1	9.3	-5.9	3.2	-2.7	-	-	-	5.6	1.6	-	98.4	-	-	-	-	-
AUI - Platypus Australian Equities Fund	AUS0030AU	0.95	12.5	-0.0	12.5	13.5	2.0	15.4	-8.1	3.1	-5.0	-4.1	2.6	-1.6	10.0	3.1	13.1	-4.9	3.9	-1.0	-	-	-	159.0	4.1	-	95.9	-	-	-	-	-
Ausbil Australian Active Equity Fund	AAP0103AU	0.90	8.4	0.0	8.4	8.0	2.9	10.9	-10.6	3.1	-7.5	-7.4	3.7	-3.7	6.0	4.2	10.2	-5.5	4.1	-1.4	2.1	3.9	6.0	2777.6	0.4	-	98.1	1.5	-	-	-	-
Benelong ex-20 Australian Equities Fund	BFL0004AU	0.95	23.7	-0.0	23.7	23.8	0.5	24.3	7.1	0.4	7.5	12.7	0.4	13.1	-	-	-	-	-	-	-	-	-	264.1	2.8	-	97.2	-	-	-	-	-
BlackRock Scientific Australian Equity Fund	BAR0814AU	0.79	7.9	1.0	8.8	8.2	2.8	11.0	-9.3	4.5	-4.9	-4.6	4.7	0.1	7.0	5.0	12.0	-11.7	9.2	-2.5	-8.3	13.4	5.1	336.6	-	-	100.0	-	-	-	-	-
BT Wholesale Australian Share Fund	BTA0055AU	0.79	8.2	0.2	8.4	8.9	1.7	10.6	-8.3	2.9	-5.4	-4.5	2.8	-1.7	7.2	3.2	10.3	-8.7	7.7	-1.0	-0.7	7.0	6.3	193.0	2.4	-	97.6	-	-	-	-	-
BT Wholesale Focus Australian Share Fund	RFA0059AU	0.98	7.4	0.0	7.4	8.4	1.9	10.4	-9.4	2.9	-6.5	-5.2	2.7	-2.4	8.0	3.1	11.1	-6.3	4.2	-2.1	-	-	-	139.8	2.2	-	97.8	-	-	-	-	-
BT Wholesale Imputation Fund	RFA0103AU	0.90	7.3	0.7	8.0	9.2	1.7	10.9	-8.2	3.4	-4.8	-5.2	2.9	-2.4	6.5	3.2	9.7	-5.8	3.9	-1.9	1.2	5.2	6.4	522.5	2.0	-	95.3	2.7	-	-	-	-
Colonial First State Wholesale Australian Share Fund	FSF0002AU	0.95	9.7	0.4	10.1	11.4	1.7	13.2	-8.1	3.0	-5.2	-4.7	2.9	-1.8	8.0	3.4	11.4	-7.0	5.9	-1.0	-4.6	9.9	5.2	278.3	0.5	-	99.4	0.1	-	-	-	-
Colonial First State Wholesale Equity Income Fund	FSF0961AU	1.25	2.9	3.0	5.9	2.2	6.1	8.3	-15.2	12.5	-2.7	-10.7	11.4	0.8	-2.3	11.9	9.7	-	-	-	-	-	-	36.3	21.5	-	94.8	2.9	-	-	-	-19.2
Colonial First State Wholesale Imputation Fund	FSF0003AU	0.95	7.3	0.7	8.0	8.0	2.1	10.1	-9.7	3.3	-6.5	-5.6	3.1	-2.5	7.5	3.3	10.9	-7.6	6.2	-1.4	-4.8	10.0	5.2	1433.4	1.0	-	99.0	-	-	-	-	-
DDH Australian Equities Fund	DDH0003AU	1.20	9.4	0.5	9.9	8.7	1.5	10.1	-11.3	3.6	-7.7	-7.0	3.1	-4.0	5.6	3.3	8.9	-9.8	6.1	-3.7	-	-	-	1.2	7.3	-	92.7	-	-	-	-	-
Fidelity Australian Equities Fund	FID0008AU	0.85	7.9	0.7	8.6	10.6	2.3	12.9	-6.0	3.4	-2.6	-3.3	3.3	-0.0	10.1	3.4	13.5	-1.9	3.0	1.2	4.7	4.5	9.2	2111.4	2.2	-	97.8	-	-	-	-	-
Goldman Sachs JBWere Australian Equities Wholesale Fund	JBW0009AU	0.95	9.7	0.0	9.7	11.1	1.5	12.7	-17.1	11.3	-5.8	-15.0	13.1	-1.9	-0.5	11.5	10.9	-12.3	13.1	0.8	-6.5	13.2	6.8	219.1	2.7	-	91.5	5.8	-	-	-	-
Greencape Wholesale Broadcap Fund	HOW0034AU	1.49	9.5	0.4	10.0	9.8	2.1	11.9	-14.9	9.7	-5.1	-5.4	6.3	0.9	8.4	6.0	14.4	-3.2	5.8	2.5	-	-	-	51.2	4.2	-	95.8	-	-	-	-	-
Greencape Wholesale High Conviction Fund	HOW0035AU	1.71	8.4	0.3	8.7	9.4	1.7	11.1	-8.2	3.9	-4.3	-3.4	3.1	-0.3	9.2	3.5	12.7	-2.6	5.5	2.9	-	-	-	92.4	2.8	-	97.2	-	-	-	-	-
Integrity Australian Share Fund	ITG0001AU	0.90	9.3	0.0	9.3	5.7	3.0	8.7	-12.9	3.5	-9.4	-8.6	3.4	-5.2	5.8	3.5	9.3	-	-	-	-	-	-	672.2	0.6	-	99.4	-	-	-	-	-
Integrity Wholesale Australian Share - No. 2	FSF0079AU	1.20	8.2	1.1	9.2	6.2	2.3	8.5	-13.3	3.9	-9.5	-9.2	3.4	-5.8	3.4	4.2	7.6	-10.4	6.8	-3.5	-5.3	8.4	3.1	103.7	1.0	-	99.0	-	-	-	-	-
Macquarie High Conviction Fund	MAQ0443AU	0.92	11.1	0.5	11.5	10.8	1.9	12.7	-10.7	2.7	-8.1	-4.1	1.9	-2.2	11.9	2.3	14.1	-4.1	5.2	1.1	-	-	-	31.4	0.2	-	97.0	2.8	-	-	-	-
Macquarie Master Australian Enhanced Equities Fund	MAQ0057AU	0.72	7.5	0.8	8.3	8.5	2.0	10.5	-15.5	8.8	-6.8	-16.8	14.8	-1.9	-2.1	12.9	10.8	-19.2	16.8	-2.4	-10.2	15.1	4.9	33.4	0.1	-	93.3	6.5	-	0.1	-	-
Maple-Brown Abbott Imputation Fund - Wholesale Units	ADV0046AU	0.92	7.1	0.5	7.6	7.1	1.9	9.0	-11.7	4.4	-7.3	-7.3	3.9	-3.4	3.9	5.0	8.9	-10.9	9.1	-1.8	-6.9	11.0	4.1	347.9	1.7	-	98.3	-	-	-	-	-
MLC Wholesale Australian Share Fund	MLC0262AU	0.97	7.5	0.7	8.2	7.1	2.1	9.2	-12.9	4.6	-8.3	-7.5	4.0	-3.5	5.3	4.9	10.2	-11.1	8.4	-2.7	-7.5	11.8	4.2	68.0	1.5	0.5	90.3	1.8	-	4.8	-	1.0
MLC Wholesale Australian Share Growth Style Fund	MLC0623AU	0.99	7.1	0.2	7.4	5.3	1.5	6.8	-11.8	3.7	-8.1	-5.3	3.3	-2.0	7.8	3.4	11.2	-7.0	5.8	-1.2	-2.2	7.9	5.6	5.1	1.9	-	89.3	-	-	7.6	-	1.2
MLC Wholesale Australian Share Value Style Fund	MLC0624AU	0.99	8.7	1.0	9.6	8.2	2.5	10.7	-13.4	5.1	-8.3	-7.5	4.5	-3.0	6.2	6.1	12.3	-10.5	7.6	-2.8	-5.4	8.9	3.5	5.1	1.5	1.3	89.9	3.3	-	2.8	-	1.2
MLC Wholesale IncomeBuilder	MLC0264AU	0.97	6.9	1.1	8.1	7.9	2.7	10.6	-6.4	4.8	-1.6	-6.1	4.5	-1.6	6.5	4.8	11.3	-8.7	5.6	-3.1	-2.5	5.8	3.3	327.4	1.6	0.8	87.6	5.9	-	3.2	-	0.9
Northward Capital Australian Equity Trust	MLC0841AU	0.95	6.4	-0.0	6.4	5.6	2.1	7.8	-9.8	2.2	-7.6	-5.5	2.4	-3.1	6.1	2.6	8.7	-	-	-	-	-	-	113.6	1.7	-	98.3	-	-	-	-	-
OnePath Wholesale Australian Share Trust	AJF0804AU	0.90	8.0	0.0	8.0	9.2	1.8	11.0	-8.8	2.7	-6.1	-3.7	2.7	-1.0	7.2	3.2	10.4	-12.5	10.7	-1.8	-8.0	13.2	5.2	104.1	7.3	-	90.0	2.7	-	-	-	-
OnePath Wholesale Blue Chip Imputation Trust	MMF0340AU	0.95	6.2	-0.0	6.2	6.3	1.0	7.4	-10.8	3.0	-7.8	-6.6	3.5	-3.0	3.2	4.0	7.3	-12.0	8.5	-3.5	-6.5	10.2	3.6	41.9	6.9	-	93.1	-	-	-	-	-
Orion Australian Share Fund	HOW0020AU	0.97	7.2	0.3	7.5	6.6	1.9	8.5	-16.3	6.0	-10.3	-7.8	4.3	-3.5	5.6	4.3	9.9	-8.7	6.4	-2.3	-1.7	6.6	4.9	202.8	1.4	-	98.6	-	-	-	-	-
Pengana Australian Equities Fund	PCL0005AU	1.22	8.4	0.0	8.4	11.7	0.0	11.7	3.2	2.6	5.8	5.8	2.6	8.4	13.1	3.0	16.1	-	-	-	-	-	-	22.9	13.9	-	86.1	-	-	-	-	-
Perennial Value Shares Wholesale Trust	IOF0206AU	0.92	9.0	0.0	9.0	7.8	2.9	10.7	-11.3	3.6	-7.7	-7.4	3.2	-4.2	7.0	3.6	10.6	-10.2	8.8	-1.3	-5.4	10.6	5.2	1695.0	1.5	-	93.8	4.2	-	-	-	0.5
Perennial Wholesale Growth Shares Trust	IOF0048AU	0.88	10.0	0.0	10.0	8.1	2.7	10.8	-10.6	3.0	-7.6	-5.9	2.9	-2.9	7.1	3.1	10.2	-9.8	7.2	-2.6	-3.4	8.7	5.3	146.1	0.5	-	97.1	2.4	-	-	-	-
Perpetual's Wholesale Australian Share Fund	PER0049AU	0.99	7.5	0.0	7.5	7.0	2.7	9.6	-8.0	4.6	-3.3	-2.4	4.2	1.8	9.9	4.6	14.5	-4.8	5.6	0.8	0.1	6.7	6.8	1520.7	3.0	-	90.0	-	-	7.0	-	-
Perpetual's Wholesale Concentrated Equity Fund	PER0102AU	1.10	7.9	-0.0	7.9	7.2	2.6	9.8	-4.1	4.1	-0.1	-2.1	3.8	1.7	10.0	4.4	14.4	-4.7	6.9	2.2	0.3	7.3	7.7	778.1	5.1	-	85.4	-	-	9.4	-	-
Perpetual's Wholesale Industrial Fund	PER0046AU	0.99	8.7	-0.0	8.7	9.4	2.6	12.1	-3.8	4.9	1.1	-3.6	4.5	0.9	7.9	5.1	13.0	-8.5	7.1	-1.5	-3.7	8.3	4.7	2496.1	1.7	-	96.0	2.3	-	-	-	-
Pre Select Australian Equity Fund	NUN0005AU	0.80	7.8	0.8	8.5	7.7	2.6	10.3	-10.0	5.1	-4.9	-3.7	4.3	0.7	8.6	4.7	13.3	-5.5	5.2	-0.4	-0.3	6.7	6.4	73.7	0.2	-	99.8	-	-	-	-	-
Russell Australian Shares Fund - Class C	RIM0015AU	1.01	7.3	1.4	8.7	7.4	3.6	11.0	-13.7	6.3	-7.4	-9.6	6.3	-3.3	3.9	6.5	10.4	-12.4	10.0	-2.4	-7.4	12.1	4.7	41.5	-	-	100.0	-	-	-	-	-
Schroder Wholesale Australian Equity Fund	SCH0101AU	0.92	7.8	0.0	7.8	8.9	2.7	11.6	-7.5	3.3	-4.1	-3.2	3.1	-0.1	10.4	3.5	13.9	-10.0	10.0	0.1	-5.2	12.4	7.2	1379.4	2.2	-	97.9	-	-	-	-	-
SGH20	ETL0042AU	1.23	12.0	0.0	12.0	15.2	1.0	16.2	-7.0	4.0	-2.9	-3.6	4.1	0.5	9.4	3.																

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
Tyndall Australian Share Income Fund	TYN0038AU	0.95	9.0	0.6	9.6	11.0	1.7	12.7	-8.2	5.8	-2.5	-6.1	5.0	-1.1	5.7	5.2	11.0	-	-	-	-	-	-	52.1	8.9	-	88.6	2.5	-	-	-	-
Tyndall Australian Share Wholesale Portfolio	TYN0028AU	0.80	9.2	0.0	9.2	10.1	2.2	12.2	-11.5	5.7	-5.8	-6.4	4.6	-1.8	7.3	4.5	11.8	-8.4	7.3	-1.2	-3.0	8.0	4.9	1199.4	4.0	-	96.0	-	-	-	-	-
UBS Australian Shares Fund	SBC0817AU	0.80	10.2	0.5	10.6	11.9	2.0	13.9	-9.3	3.5	-5.7	-6.6	3.1	-3.5	8.8	3.5	12.3	-13.0	13.6	0.6	-7.5	14.6	7.1	975.9	0.3	-	97.8	1.9	-	-	-	-
Vanguard Australian Shares High Yield Fund	VAN0104AU	0.40	7.7	1.2	8.9	8.3	3.7	12.1	-3.7	6.1	2.4	-2.6	5.3	2.7	8.8	5.4	14.2	-6.1	5.1	-1.0	0.1	5.3	5.4	249.2	-	-	100.0	-	-	-	-	-
Vanguard Australian Shares Index Fund	VAN0002AU	0.34	7.7	0.7	8.4	8.0	2.5	10.5	-10.5	3.9	-6.6	-5.9	4.2	-1.7	6.7	4.3	11.0	-6.8	4.5	-2.3	0.2	4.8	5.0	4448.0	-	-	93.7	6.3	-	-	-	-
Ventura Australian Opportunities Fund - Class A	VEN0026AU	1.26	0.5	0.0	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	-	-	100.0	-	-	-	-	-
Ventura Australian Shares Fund - Class A	VEN0030AU	0.81	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	-	-	100.0	-	-	-	-	-
Zurich Investments Equity Income Fund	ZUR0538AU	1.87	3.5	2.5	6.0	3.0	5.2	8.2	-12.3	8.8	-3.5	-8.8	9.2	0.5	-0.6	10.4	9.8	-8.4	9.7	1.3	-	-	-	444.2	23.8	-	74.7	1.5	-	-	-	-
<b>Australian Equity: Smaller Companies</b>																																
Aberdeen Classic Series Australian Small Companies Fund	CSA0131AU	1.26	8.9	-0.0	8.9	6.2	1.9	8.1	-0.7	4.3	3.6	6.0	4.1	10.1	16.1	4.1	20.2	-8.8	5.3	-3.5	-3.3	7.3	4.0	90.0	6.0	-	86.3	7.7	-	-	-	-
Acorn Capital Wholesale Microcap Trust	AUS0108AU	1.65	20.4	-0.0	20.4	24.1	0.0	24.1	-12.9	8.4	-4.6	4.9	5.2	10.1	21.7	4.6	26.3	-4.0	7.0	3.0	2.0	7.3	9.3	195.3	3.3	-	96.7	-	-	-	-	-
Antares Small Companies Fund	PPL0107AU	0.98	14.0	0.4	14.3	10.4	1.8	12.2	-12.1	9.1	-3.0	3.5	6.1	9.5	19.7	5.6	25.2	-5.4	10.1	4.7	-6.7	17.8	11.1	134.9	9.0	-	91.0	-	-	-	-	-
Ausbil Australian Emerging Leaders Fund	AAP0104AU	0.85	11.6	-0.0	11.6	15.2	1.5	16.7	-9.9	1.8	-8.1	-1.6	1.6	0.1	14.7	2.0	16.7	-3.9	3.3	-0.7	2.7	3.9	6.6	863.6	1.4	-	91.2	7.3	-	-	-	-
Ausbil MicroCap Fund	AAP0007AU	1.20	27.8	-0.0	27.8	23.8	0.5	24.3	-4.0	2.2	-1.8	38.5	1.6	40.1	-	-	-	-	-	-	-	-	-	47.5	1.7	-	98.3	-	-	-	-	-
Celeste Australian Small Companies Fund	FAM0101AU	0.95	17.5	-0.0	17.5	16.1	0.9	17.0	-3.8	3.0	-0.8	2.0	5.1	7.0	17.9	6.4	24.3	-3.9	7.1	3.2	-0.4	8.6	8.2	136.9	6.2	-	93.8	-	-	-	-	-
Concise Mid Cap Fund	CAM0001AU	1.32	13.3	0.0	13.3	13.2	2.4	15.6	-6.1	3.4	-2.8	-2.2	2.9	0.7	13.4	3.5	16.9	-	-	-	-	-	-	22.5	6.9	-	82.9	10.2	-	-	-	-
DDH Australian Small Companies Fund	DDH0004AU	1.35	16.8	0.6	17.3	12.4	1.7	14.0	-11.8	4.7	-7.2	-2.9	5.1	2.3	18.9	5.1	24.0	-11.0	6.2	-4.8	-	-	-	4.1	1.9	-	98.1	-	-	-	-	-
Eley Griffiths Group Small Companies Fund	EGG0001AU	1.26	17.5	0.0	17.5	19.0	0.0	19.0	-3.5	1.8	-1.8	4.7	1.8	6.5	18.1	2.7	20.8	-4.8	5.9	1.2	2.3	6.5	8.8	549.6	6.9	-	93.1	-	-	-	-	-
Fairview Equity Partners Emerging Companies Fund	ANT0002AU	1.20	20.3	0.0	20.3	23.7	0.6	24.4	-3.9	2.1	-1.8	9.5	2.7	12.2	26.6	3.0	29.6	-	-	-	-	-	-	177.8	1.8	-	98.2	-	-	-	-	-
Goldman Sachs JBWere Emerging Leaders Wholesale Fund	JBW0010AU	1.25	16.5	-0.0	16.5	20.3	1.8	22.1	-6.0	3.6	-2.4	-1.9	3.3	1.4	11.4	3.5	14.9	-13.8	10.7	-3.1	-11.2	14.4	3.2	64.9	1.1	-	92.4	5.5	-	-	-	0.9
Grant Samuel Tribeca Smaller Companies Fund – Class A	ETL0052AU	0.92	20.6	0.0	20.6	23.0	0.4	23.4	1.2	0.3	1.6	-	-	-	-	-	-	-	-	-	-	-	-	24.1	1.1	-	98.4	0.5	-	-	-	-
INVECO Wholesale Aust Smaller Companies	CNA0812AU	1.25	15.6	0.0	15.6	11.8	2.1	13.8	-3.0	3.0	-0.0	5.0	2.8	7.8	18.4	4.2	22.6	-5.9	6.3	0.5	-2.0	9.6	7.6	251.7	1.9	-	97.1	1.0	-	-	-	-
Investors Mutual Future Leaders Fund	IML0003AU	0.97	14.2	-0.0	14.2	13.4	3.0	16.4	-3.2	6.9	3.7	3.3	6.4	9.7	12.5	6.7	19.2	-9.1	10.9	1.8	-5.6	12.2	6.6	251.7	11.5	-	88.5	-	-	-	-	-
Kinetic Wholesale Emerging Companies Fund	HOW0036AU	1.15	17.0	0.0	17.0	19.1	-0.0	19.1	-2.6	0.0	-2.6	10.3	0.9	11.2	24.4	2.0	26.5	-1.2	1.5	0.4	-	-	-	38.5	3.9	-	93.7	2.4	-	-	-	-
Macquarie Australian Small Companies Fund	MAQ0454AU	0.92	20.1	0.9	21.1	17.4	2.4	19.8	-7.9	2.8	-5.1	8.2	4.3	12.5	25.1	3.5	28.6	-5.4	2.7	-2.7	-	-	-	92.5	0.6	-	94.9	2.5	-	2.1	-	-
NovaPort Wholesale Microcap Fund	HOW0027AU	1.50	9.7	0.0	9.7	10.4	2.0	12.4	-2.9	2.3	-0.6	12.0	1.7	13.6	22.6	2.1	24.7	-4.7	5.5	0.9	2.5	7.3	9.8	30.1	14.6	-	85.4	-	-	-	-	-
NovaPort Wholesale Smaller Companies Fund	HOW0016AU	0.90	9.2	1.5	10.8	7.9	3.3	11.2	-4.0	3.5	-0.5	2.7	2.9	5.5	21.4	3.2	24.7	-3.6	8.4	4.8	-4.1	13.9	9.8	38.3	9.5	-	90.5	-	-	-	-	-
Pengana Emerging Companies Fund	PER0270AU	1.33	16.5	-0.0	16.5	13.2	0.3	13.5	-6.5	2.0	-4.5	4.3	1.5	5.8	23.1	2.3	25.3	-1.2	2.7	1.5	8.4	3.6	12.1	454.1	5.0	-	95.0	-	-	-	-	-
Perennial Value Small Companies Trust	IOF0214AU	1.20	18.6	-0.0	18.6	12.0	2.8	14.8	-15.1	12.4	-2.7	-1.7	10.1	8.4	17.8	8.2	26.0	-6.6	11.3	4.7	-6.7	17.1	10.3	69.8	3.9	-	89.3	6.0	-	-	-	0.7
Perpetual Wholesale Smaller Companies Fund	PER0048AU	1.25	14.5	0.0	14.5	12.8	1.9	14.7	-9.6	5.2	-4.3	6.7	4.6	11.3	20.4	5.0	25.4	-10.4	12.3	1.9	-7.8	15.7	7.9	257.2	2.5	-	97.5	-	-	-	-	-
Perpetual Wholesale Smaller Companies Fund No. 2	PER0259AU	1.25	14.4	-0.0	14.4	12.6	1.9	14.5	-8.7	4.3	-4.4	7.3	4.0	11.3	20.9	4.6	25.4	-9.8	11.6	1.8	-	-	-	71.1	2.5	-	97.5	-	-	-	-	-
Pre Select Australian Small Companies Fund	NUN0038AU	1.20	12.4	0.2	12.6	9.5	1.5	11.1	-4.5	2.3	-2.2	5.8	2.2	8.0	22.0	2.5	24.5	-2.5	5.7	3.1	-	-	-	43.0	1.4	-	98.6	-	-	-	-	-
<b>Australian Equity: Geared</b>																																
Ausbil Australian Geared Equity Fund	AAP0002AU	1.20	17.0	-0.0	17.0	20.5	0.0	20.5	-25.6	0.2	-25.4	-17.7	0.2	-17.5	8.5	0.5	9.0	-	-	-	-	-	-	89.4	0.5	-	98.1	1.4	-	-	-	-
Colonial First State Wholesale Geared Share Fund	FSF0043AU	1.03	17.8	-0.0	17.8	22.8	-0.0	22.8	-25.9	0.9	-25.0	-20.1	1.3	-18.8	5.9	2.8	8.7	-20.2	6.6	-13.6	-8.8	9.0	0.2	684.0	4.5	-	94.5	1.0	-	-	-	-
Maple-Brown Abbott Australian Geared Equity Fund - Wholesale	ADV0078AU	1.03	15.4	-0.0	15.4	11.0	4.3	15.3	-30.8	3.7	-27.1	-22.4	2.9	-19.5	3.6	3.3	6.9	-23.5	6.8	-16.7	-19.4	16.0	-3.5	22.9	1.1	-	98.9	-	-	-	-	-
Perpetual's Wholesale Geared Australian Fund	PER0071AU	1.17	16.7	0.0	16.7	14.8	4.2	19.0	-20.1	4.1	-16.0	-8.9	4.0	-4.9	19.0	4.7	23.8	-15.1	3.9	-11.2	-1.5	3.5	2.0	391.6	-	-	93.4	-	-	6.6	-	-
<b>Australian Equity: Infrastructure</b>																																
Goldman Sachs JBWere Australian Infrastructure Wholesale Fund	JBW0030AU	0.85	4.8	0.0	4.8	7.7	1.7	9.4	-0.3	3.2	2.8	1.5	4.3	5.8	6.0	4.4	10.5	-4.5	4.8	0.4	-	-	-	113.6	0.1	-	99.9	-	-	-	-	-
<b>Australian Equity: Long/Short</b>																																
Antares High Growth Shares Fund	PPL0106AU	1.05	7.9	0.0	7.9	7.4	0.0	7.4	-12.4	4.2	-8.2	-4.9	3.1	-1.8	8.6	2.4	11.0	-4.2	5.5	1.4	-2.1	8.8	6.7	1043.8	0.8	-	99.2	-	-	-	-	-
Colonial First State Wholesale PM Capital Australian Share Fund	FSF0455AU	1.00	9.7	1.6	11.3	9.6	2.9	12.5	-9.9	4.3	-5.6	-3.4	3.8	0.3	10.2	3.6	13.8	-10.0	7.2	-2.8	-3.5	8.1	4.6	9.7	3.7	-	96.3	-	-	-	-	-
EQT SGH Wholesale Absolute Return Trust	ETL0030AU	1.64	10.6	0.0	10.6	5.5	0.0	5.5	-13.5	1.2	-12.3	-6.1	0.6	-5.4	-8.4	1.8	-6.6	-12.1	2.3	-9.8	-6.4	5.1	-1.3	23.2	34.1	-	65.9	-	-	-	-	-
K2 Australian Absolute Return Fund	KAM0101AU	1.72	7.1	-0.0	7.1	5.6	0.0	5.6	-9.2	1.9	-7.3	-6.1	5.6	-0.6	6.1	4.1	10.2	-3.4	6.8	3.4	-0.8	8.3	7.5	478.8	9.2	-	90.8	-	-	-	-	-

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
Perpetual Wholesale SHARE-PLUS Long-Short Fund	PER0072AU	0.99	7.6	-0.0	7.6	8.3	1.6	9.9	-4.8	3.2	-1.6	1.7	2.6	4.4	12.1	2.8	14.9	-3.4	5.4	2.1	2.9	4.3	7.2	111.5	13.1	-	76.0	-1.1	-	12.0	-	-
PM Capital Australian Opportunities Fund	PMC0101AU	1.09	11.6	-0.0	11.6	11.8	-0.0	11.8	-12.8	3.6	-9.2	-5.0	3.4	-1.6	12.7	3.7	16.4	-11.2	7.3	-3.9	-7.1	9.8	2.7	56.4	-37.9	23.1	115.2	-	-	-	-	-0.4
Wavestone Wholesale Australian Equity Long/Short Fund	HOW0053AU	1.50	8.3	-0.0	8.3	7.8	-0.0	7.8	-7.4	4.5	-2.9	-4.5	2.9	-1.6	-	-	-	-	-	-	-	-	-	116.1	-9.3	-	111.6	-2.4	-	-	-	-
<b>Australian Equity: Responsible Investment</b>																																
Alphinity Wholesale Socially Responsible Share Fund	HOW0121AU	1.15	8.3	0.7	8.9	10.0	2.1	12.1	-9.3	3.4	-5.9	-5.8	3.2	-2.6	5.9	4.2	10.0	-11.4	5.0	-6.4	-5.4	7.2	1.8	15.9	2.3	-	92.2	5.5	-	-	-	-
Australian Ethical Large Companies Trust	AUG0004AU	1.35	10.3	-0.0	10.3	11.1	0.6	11.6	-9.7	1.2	-8.5	-6.4	1.2	-5.2	3.2	0.9	4.1	-8.6	2.8	-5.8	-5.7	6.1	0.4	76.5	3.0	-	70.3	3.3	-	23.5	-	-
Australian Ethical Smaller Companies Trust	AUG0002AU	2.04	12.7	0.0	12.7	16.5	0.7	17.3	-8.8	5.6	-3.2	-1.7	4.3	2.6	7.8	3.3	11.1	-3.3	5.1	1.8	-1.4	8.3	7.0	194.8	10.2	-	83.7	-	-	6.1	-	-
BT Wholesale Ethical Share Fund	RFA0025AU	0.95	7.5	0.5	8.0	9.0	1.4	10.4	-9.6	3.0	-6.6	-5.4	2.7	-2.8	6.0	3.0	9.0	-7.6	5.0	-2.6	-1.1	6.9	5.9	148.8	1.6	-	95.4	3.0	-	-	-	-
Hunter Hall Australian Value Trust	HHA0001AU	1.80	10.8	0.0	10.8	6.9	3.5	10.4	-16.3	5.0	-11.2	-3.5	3.5	-0.0	16.9	3.2	20.1	-3.4	4.7	1.3	-1.0	6.2	5.2	79.2	22.4	-	72.9	-	-	-	-	4.7
Perpetual Wholesale Ethical SRI Fund	PER0116AU	1.18	15.6	-0.0	15.6	14.7	3.1	17.8	0.1	4.7	4.8	-0.2	4.3	4.0	18.2	5.1	23.4	-4.3	6.4	2.0	1.0	8.4	9.4	317.9	5.4	-	94.6	-	-	-	-	-
<b>Australian Equity: Resources</b>																																
Emerging Resources Company Share Fund	WPC0013AU	2.19	14.4	0.0	14.4	2.4	0.0	2.4	-30.9	0.0	-30.9	-1.9	0.0	-1.9	18.5	0.0	18.5	3.2	0.0	3.2	-	-	-	50.4	18.6	-	72.6	-	-	8.7	-	-
<b>International Equity: Diversified</b>																																
Aberdeen Actively Hedged International Equities Fund	CRS0005AU	0.98	7.7	-0.0	7.7	12.3	-0.0	12.3	4.1	2.0	6.1	0.8	2.5	3.3	4.9	2.2	7.1	-5.3	1.7	-3.6	-0.7	1.5	0.8	680.4	1.3	-	-	-	-	98.7	-	-
Aberdeen International Equity Fund	EQI0015AU	0.98	7.7	0.0	7.7	10.8	0.8	11.6	3.7	2.2	5.9	1.3	1.9	3.2	6.9	1.6	8.5	-3.3	1.3	-2.0	2.5	1.7	4.2	286.4	5.3	-	-	-	-	94.7	-	-
Acadian Wholesale Global Equity Fund	FSF0710AU	1.20	10.3	-0.0	10.3	13.0	0.5	13.5	2.7	2.3	4.9	1.8	1.5	3.3	4.0	1.5	5.5	-9.8	1.8	-8.0	-	-	-	11.9	1.7	-	-	-	-	98.3	-	-
Advance International Sharemarket Fund - Wholesale Units	ADV0047AU	1.18	14.6	0.0	14.6	16.1	0.0	16.1	-3.0	0.7	-2.3	0.3	0.4	0.6	3.3	1.2	4.5	-7.9	0.9	-7.1	-3.6	1.4	-2.2	17.8	1.5	-	-	-	-	98.5	-	-
Altrinsic Global Equities Trust	ANT0005AU	1.25	8.4	0.0	8.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32.2	3.8	-	-	-	96.2	-	-	-
Arrowstreet Global Equity Fund	MAQ0464AU	2.50	11.5	0.0	11.5	12.2	0.0	12.2	0.8	0.0	0.8	-0.3	1.1	0.8	6.5	1.1	7.7	-5.5	1.7	-3.8	-	-	-	569.7	3.6	-	-	-	-	96.4	-	-
AXA - Wholesale Global Equity - Growth Fund	NML0318AU	0.99	12.7	-0.0	12.7	16.2	-0.0	16.2	-1.9	1.2	-0.7	-2.4	1.1	-1.2	2.5	0.8	3.3	-10.9	0.6	-10.3	-4.3	0.6	-3.7	327.5	0.5	-	-	-	-	99.5	-	-
AXA - Wholesale Global Equity - Value Fund	NML0348AU	0.98	10.0	0.0	10.0	12.5	0.0	12.5	-9.1	-0.0	-9.1	-6.4	0.0	-6.4	1.5	-0.0	1.5	-14.6	1.7	-12.9	-6.6	2.0	-4.6	904.6	0.3	-	-	-	-	99.8	-	-
BlackRock Indexed International Equity Fund	BGL0106AU	0.20	10.5	0.0	10.5	12.8	-0.0	12.8	-1.2	2.1	0.9	-1.0	1.8	0.8	3.3	1.9	5.2	-9.1	3.6	-5.5	-4.4	4.0	-0.4	41.6	-	-	-	-	-	100.0	-	-
BlackRock Scientific International Equity Fund	BAR0817AU	3.00	12.5	0.0	12.5	15.1	-0.0	15.1	0.5	2.1	2.6	-0.2	1.3	1.0	4.1	0.9	4.9	-9.2	2.1	-7.1	-4.0	2.9	-1.2	870.7	-	-	-	-	-	100.0	-	-
BlackRock Wholesale Global High Conviction Fund	PWA0824AU	0.95	14.9	0.0	14.9	14.4	0.0	14.4	-4.4	0.0	-4.4	-2.2	0.7	-1.5	0.3	3.1	3.5	-6.2	2.3	-3.9	-1.6	2.0	0.4	25.9	4.3	-	-	-	-	95.7	-	-
BT Wholesale Core Global Share Fund	RFA0821AU	0.97	9.2	-0.0	9.2	13.0	0.0	13.0	-0.7	1.4	0.8	-0.8	1.9	1.1	3.2	3.2	6.5	-8.1	1.8	-6.3	-2.4	1.6	-0.8	168.4	-	-	-	-	-	100.0	-	-
BT Wholesale International Share Fund	BTA0056AU	0.97	8.9	0.2	9.1	12.5	0.5	13.0	-0.4	1.0	0.6	0.0	1.1	1.1	4.8	1.7	6.5	-7.8	1.4	-6.3	-2.2	1.4	-0.8	45.0	-	-	-	-	-	100.0	-	-
Capital International Global Equity Fund	WHT0018AU	0.97	9.7	0.0	9.7	12.7	0.0	12.7	-3.0	0.8	-2.3	-2.7	1.9	-0.8	-	-	-	-	-	-	-	-	-	323.9	3.6	-	1.3	-	-	95.1	-	-
Colonial First State Wholesale Global Share Fund	FSF0047AU	1.15	10.9	0.0	10.9	14.9	-0.0	14.9	2.4	1.1	3.4	-0.2	0.7	0.5	2.9	0.8	3.7	-5.7	0.5	-5.2	-0.7	0.4	-0.3	116.1	1.8	-	-	-	-	98.2	-	-
DWS Global Equity Thematic Fund	MGL0004AU	0.90	12.8	-0.0	12.8	12.9	0.0	12.9	-7.2	0.6	-6.6	-2.8	0.6	-2.3	4.0	0.9	4.9	-7.9	0.5	-7.4	0.1	0.9	1.0	647.9	-	-	-	-	-	100.0	-	-
EQT Intrinsic Value International Sharemarkets Fund	MMC0110AU	1.50	10.7	-0.0	10.7	11.3	-0.0	11.3	-6.4	2.0	-4.4	-14.0	8.1	-5.9	-2.9	6.0	3.1	-14.5	6.2	-8.3	-7.8	7.0	-0.9	87.5	1.2	-	-	-	-	98.8	-	-
Fidelity Global Equities Fund	FID0007AU	1.15	13.2	-0.0	13.2	13.2	-0.0	13.2	0.4	0.0	0.4	2.3	0.1	2.4	7.4	0.2	7.5	-3.4	0.8	-2.6	1.4	0.7	2.0	49.8	4.8	-	-	-	-	95.2	-	-
Goldman Sachs JBWere International Wholesale Fund	JBW0014AU	1.22	12.1	-0.0	12.1	13.4	-0.0	13.4	-0.3	0.0	-0.3	0.9	0.3	1.2	5.9	1.0	6.9	-3.5	0.7	-2.8	0.8	0.6	1.4	48.2	3.4	-	-	-	-	96.6	-	-
Grant Samuel Epoch Global Equity Shareholder Yield Fund	GSF0002AU	1.22	3.7	0.5	4.1	5.3	1.2	6.5	2.4	3.1	5.5	1.9	2.8	4.6	1.8	2.4	4.2	-	-	-	-	-	-	327.4	3.8	-	-	-	-	96.2	-	-
GVI Global Industrial Share Fund - Unhedged	TGP0017AU	1.23	11.1	-0.0	11.1	12.2	0.6	12.9	-2.6	1.3	-1.2	-	-	-	-	-	-	-	-	-	-	-	-	18.5	1.4	-	-	-	-	98.6	-	-
IFP Global Franchise Fund	MAQ0404AU	1.38#	8.4	-0.0	8.4	10.0	-0.0	10.0	15.0	0.5	15.6	7.1	1.4	8.5	8.3	3.7	12.0	-1.9	3.0	1.2	2.5	2.6	5.1	482.3	4.8	-	-	-	-	95.2	-	-
INVESCO Wholesale Global Matrix Fund - Unhedged	GTU0102AU	1.08	10.5	-0.0	10.5	12.7	-0.0	12.7	1.2	1.1	2.2	-0.4	1.1	0.7	3.0	1.7	4.7	-11.8	3.8	-8.0	-5.7	3.1	-2.6	8.6	2.7	-	2.7	-	-	94.6	-	-
Magellan Global Fund	MGE0001AU	1.36	9.1	-0.0	9.1	15.2	-0.0	15.2	17.0	2.1	19.2	7.0	1.8	8.9	10.1	2.0	12.1	-	-	-	-	-	-	1095.3	2.5	-	-	-	-	97.5	-	-
MFS Global Equity Trust	MIA0001AU	0.77	13.2	-0.0	13.2	16.1	0.0	16.1	5.3	0.6	5.9	2.5	0.6	3.1	6.6	0.8	7.4	-4.1	2.0	-2.1	-0.0	2.5	2.5	3378.3	0.8	-	-	-	-	99.2	-	-
MFS Global Growth Equity Trust	ARO0006AU	0.99	13.1	0.0	13.1	14.8	0.0	14.8	4.6	0.0	4.6	1.6	0.0	1.6	3.2	0.8	4.1	-8.0	1.0	-7.0	-3.5	1.0	-2.4	26.5	1.8	-	-	-	-	98.2	-	-
MLC Wholesale Global Share Fund	MLC0261AU	1.13	10.6	-0.0	10.6	11.6	-0.0	11.6	0.8	1.1	1.9	0.3	1.1	1.5	5.4	1.2	6.6	-6.8	1.5	-5.4	-1.6	1.6	0.0	66.1	2.9	-	1.1	-	-	94.6	-	1.3
MLC Wholesale Global Share Growth Style Fund	MLC0625AU	1.15	12.3	-0.0	12.3	13.1	-0.0	13.1	6.6	0.1	6.7	4.8	0.1	4.9	10.3	0.1	10.3	-4.6	0.7	-3.9	-1.4	1.4	0.0	2.2	3.3	-	1.7	-	-	93.7	-	1.3
MLC Wholesale Global Share Value Style Fund	MLC0626AU	1.18	8.8	-0.0	8.8	10.1	-0.0	10.1	-2.4	1.3	-1.1	-1.1	1.0	-0.1	5.4	0.8	6.2	-12.4	2.8	-9.6	-5.6	3.5	-2.2	5.3	2.3	-	0.6	-	-	95.8	-	1.4
MLC Wholesale Capital International Global Share Fund	MLC0316AU	0.99	8.5	-0.0	8.5	11.0	-0.0	11.0	-1.8	0.5	-1.3	-0.8	0.7	-0.1	1.5	1.3	2.8	-8.1	2.8	-5.3	-2.5	2.4	-0.1	13.0	4.0	-	0.6	-	-	92.8	2.6	-
Perpetual's Wholesale International Fund	PER0050AU	1.23	9.4	0.0	9.4	13.3	0.0	13.3	3.2	1.5	4.7	-2.4	1.3	-1.1	1.2	1.5	2.7	-6.6	1.1	-5.4	-2.3	1.2	-1.2	155.1	2.1	-	-	-	-	97.9	-	-
Pre Select International Equity Fund	NUN0006AU	0.95	12.8	-0																												

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
Schroder Global Active Value Fund	SCH0030AU	0.98	9.6	0.0	9.6	9.5	0.9	10.4	-8.4	3.1	-5.3	-3.6	2.9	-0.6	5.4	3.1	8.5	-8.2	3.4	-4.9	-	-	-	1177.4	-	-	-	-	-	100.0	-	-
Templeton Global Equity Fund	FRT0004AU	0.92	10.7	0.2	10.9	10.8	0.5	11.3	-3.9	1.9	-2.1	-3.1	1.7	-1.4	2.4	1.7	4.2	-9.7	2.4	-7.3	-4.1	2.8	-1.3	129.8	1.0	-	-	-	-	99.0	-	-
T. Rowe Price Global Equity Fund	ETL0071AU	1.25	15.8	-0.0	15.8	17.7	0.0	17.7	-0.6	-0.0	-0.6	-0.7	0.2	-0.5	4.4	0.8	5.2	-6.8	0.6	-6.2	-	-	-	547.7	6.5	-	-	-	-	93.5	-	-
UBS International Share Fund	SBC0822AU	0.90	14.6	0.0	14.6	17.5	1.0	18.5	-2.0	1.4	-0.6	-2.1	1.7	-0.4	4.4	2.1	6.5	-8.3	3.5	-4.9	-4.5	3.6	-0.9	62.3	2.2	-	-	-	-	97.9	-	-
Vanguard International Shares Index Fund	VAN0003AU	0.36	9.9	0.5	10.4	11.5	1.1	12.6	-1.2	1.8	0.6	-1.4	2.0	0.6	3.3	1.6	4.9	-7.4	1.7	-5.6	-2.2	1.8	-0.4	3566.7	-	-	-	-	-	100.0	-	-
Ventura International Shares Fund - Class A	VEN0031AU	1.01	5.3	0.0	5.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	-	-	-	-	-	100.0	-	-
Walter Scott Global Equity Fund	MAQ0410AU	1.28	10.8	-0.0	10.8	11.1	-0.0	11.1	6.6	0.6	7.2	1.1	0.5	1.6	3.2	0.8	4.0	-2.0	1.1	-1.0	2.0	0.9	2.8	1456.2	2.1	-	-	-	-	97.9	-	-
Zurich Investments Global Thematic Share Fund	ZUR0061AU	0.98	7.6	0.0	7.6	7.4	0.8	8.1	-0.5	1.0	0.5	-1.9	1.5	-0.4	0.8	1.7	2.6	-4.5	1.8	-2.8	1.5	1.7	3.2	1066.1	3.4	-	-	-	-	96.6	-	-
<b>International Equity: Smaller Companies</b>																																
BlackRock Global Small Cap Fund (Class D)	MAL0133AU	1.25	12.3	0.0	12.3	14.1	-0.0	14.1	-8.8	0.4	-8.5	0.2	0.2	0.4	8.0	0.1	8.1	-4.4	3.0	-1.4	-0.2	3.1	2.9	262.5	4.3	-	-	-	-	95.7	-	-
BlackRock Hedged Global Small Cap Fund - Class D	MAL0135AU	1.30	14.0	-0.0	14.0	22.7	-0.0	22.7	-23.1	17.8	-5.3	-3.1	10.6	7.6	14.8	8.3	23.1	-7.3	10.5	3.1	-1.3	8.8	7.6	147.0	4.3	-	-	-	-	95.7	-	-
Goldman Sachs JBWere Global Small Companies Wholesale Fund	JBW0103AU	1.43	11.5	0.0	11.5	12.4	0.0	12.4	-3.5	0.0	-3.5	2.0	-0.0	2.0	8.2	0.8	9.0	-9.5	2.1	-7.4	-5.5	4.4	-1.1	76.6	2.8	-	-	-	-	97.2	-	-
Zurich Investment Series Global Small Companies Share Fund	ZUR0240AU	1.23	10.8	-0.0	10.8	13.9	0.0	14.0	-2.6	0.0	-2.6	3.7	0.0	3.7	11.2	0.4	11.6	-6.8	1.2	-5.5	0.2	1.0	1.2	7.1	1.8	-	-	-	-	96.9	1.2	-
<b>International Equity: Hedged</b>																																
Aberdeen Fully Hedged International Equities Fund	CSA0135AU	0.99	9.2	-0.0	9.2	20.3	0.0	20.3	-1.8	10.7	8.9	-2.6	13.1	10.5	7.2	12.9	20.1	-15.3	15.6	0.3	-8.1	13.2	5.1	76.6	1.3	-	-	-	-	98.7	-	-
Arrowstreet Global Equity Fund (Hedged)	MAQ0079AU	1.28	13.1	-0.0	13.1	21.2	-0.0	21.2	-13.5	17.7	4.2	-7.9	17.0	9.1	8.2	15.6	23.8	-4.2	9.8	5.6	1.1	7.6	8.7	183.5	1.6	-	-	-	-	98.4	-	-
BlackRock Global High Conviction Fund - Hedged (Class D Units)	MAL0136AU	1.15	16.6	-0.0	16.6	23.6	-0.0	23.6	-13.6	11.7	-1.9	-1.4	6.5	5.0	13.4	4.9	18.3	-6.8	6.3	-0.4	-2.0	6.3	4.3	22.6	2.6	-	-	-	13.4	84.0	-	-
BlackRock Indexed Hedged International Equity Fund	BGL0044AU	0.20	12.2	-0.0	12.2	21.8	0.0	21.8	-31.5	36.4	4.9	-13.2	21.6	8.4	-	-	-	-	-	-	-	-	-	180.4	-	-	-	-	-	100.0	-	-
BlackRock Scientific Hedged International Equity Fund	BGL0109AU	2.00	14.2	0.0	14.2	24.4	0.0	24.4	-4.2	10.7	6.5	2.9	5.7	8.5	15.9	4.2	20.1	-9.1	6.9	-2.1	-4.3	8.0	3.8	543.0	-	-	-	-	-	100.0	-	-
Capital International Global Equity Fund (Hedged)	WHT0019AU	0.97	11.0	0.0	11.0	20.5	0.0	20.5	-16.4	16.7	0.3	-15.3	21.2	5.9	-	-	-	-	-	-	-	-	-	107.7	3.6	-	1.3	-	-	95.1	-	-
Fidelity Hedged Global Equities Fund	FID0014AU	1.20	14.7	-0.0	14.7	21.1	0.0	21.1	-16.3	19.2	2.9	-5.1	14.1	9.1	10.7	11.3	22.0	-8.4	9.3	0.8	-	-	-	5.8	3.5	-	-	-	-	96.5	-	-
Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund	GSF0001AU	1.30	3.2	1.3	4.6	11.7	2.7	14.4	-3.4	13.9	10.5	0.2	13.5	13.7	4.1	16.1	20.1	-	-	-	-	-	-	113.0	3.8	-	-	-	-	96.2	-	-
GVI Global Industrial Share Fund	TGP0004AU	1.23	11.6	0.0	11.6	19.4	1.3	20.8	-3.4	6.9	3.5	0.1	5.2	5.3	6.9	4.5	11.4	-6.3	4.2	-2.1	-0.1	3.7	3.6	160.6	2.1	-	-	-	-	97.9	-	-
IFP Global Franchise Fund Hedged	MAQ0631AU	1.38	9.0	-0.0	9.0	18.3	0.0	18.3	5.9	15.2	21.1	6.4	11.8	18.2	-	-	-	-	-	-	-	-	-	47.9	2.8	-	-	-	-	97.2	-	-
INVESCO Wholesale Global Matrix Fund (H)	GTU0008AU	1.08	12.1	0.0	12.1	21.3	-0.0	21.3	5.8	-0.0	5.8	7.8	-0.0	7.8	19.0	-0.0	19.0	-8.4	4.5	-3.9	-2.7	4.1	1.5	48.0	3.8	-	2.7	-	-	93.5	-	-
MFS Fully Hedged Global Equity Trust	ETL0041AU	0.80	13.9	-0.0	13.9	24.7	-0.0	24.7	-8.0	17.5	9.6	-0.7	11.5	10.8	14.2	8.7	22.8	-7.2	10.4	3.2	-1.4	9.2	7.7	732.4	0.8	-	-	-	-	99.2	-	-
MLC Wholesale Hedged Global Share Fund	MLC0787AU	1.16	12.6	0.0	12.6	18.9	0.0	18.9	-6.2	11.5	5.3	-6.3	14.7	8.4	10.1	11.2	21.3	-	-	-	-	-	-	17.4	2.8	-	1.1	-	-	92.7	-	3.3
Russell International Shares Fund \$A Hedged - Class C	RIM0017AU	1.29	14.2	0.0	14.2	23.3	0.0	23.3	-12.9	14.9	2.0	-3.9	10.2	6.3	10.7	8.0	18.7	-10.6	8.0	-2.6	-4.5	7.3	2.8	12.4	-	-	-	-	-	100.0	-	-
Schroder Global Active Value Fund (Hedged)	SCH0032AU	0.98	11.2	-0.0	11.2	18.7	-0.0	18.7	-2.6	-0.0	-2.6	6.1	-0.0	6.1	22.9	-0.0	22.9	-5.4	3.8	-1.6	-	-	-	126.0	1.6	-	-	-	-	98.4	-	-
Vanguard International Shares Index Fund (H)	VAN0105AU	0.36	12.2	0.0	12.2	21.8	0.0	21.8	-8.4	13.3	4.9	-3.4	11.9	8.5	11.3	9.2	20.5	-9.0	8.6	-0.4	-3.0	7.7	4.7	3139.1	-	-	-	-	-	100.0	-	-
Ventura Global Opportunities Fund - \$A Hedged - Class A	VEN0008AU	1.15	12.5	0.0	12.5	17.1	0.0	17.1	-58.1	64.0	5.9	-34.2	43.2	9.0	-20.6	37.5	16.9	-	-	-	-	-	-	7.2	-	-	-	-	-	100.0	-	-
Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	1.28	12.9	-0.0	12.9	20.8	0.0	20.8	-9.0	19.4	10.4	-4.9	13.6	8.7	4.8	13.5	18.4	-	-	-	-	-	-	269.0	2.1	-	-	-	-	97.9	-	-
Zurich Investments Global Thematic Hedged Share Fund	ZUR0517AU	0.98	9.1	-0.0	9.1	15.4	0.8	16.2	-9.1	12.9	3.8	-8.4	16.0	7.5	4.0	11.8	15.8	-8.0	10.7	2.7	-	-	-	185.8	7.9	-	-	-	-	92.1	-	-
<b>International Equity: Geared</b>																																
Colonial First State Wholesale Geared Global Share Fund	FSF0170AU	1.15	16.8	-0.0	16.8	26.9	-0.0	26.9	4.2	-0.0	4.2	2.4	-0.0	2.4	10.6	-0.0	10.6	-8.5	-0.0	-8.5	-2.0	-0.0	-2.0	15.5	2.1	-	-	-	-	97.9	-	0.0
<b>International Equity: Asia</b>																																
Aberdeen Asian Opportunities Fund	EQI0028AU	1.18	14.3	-0.0	14.3	10.7	-0.0	10.7	-0.9	3.6	2.7	1.5	4.1	5.6	12.9	3.2	16.2	0.9	3.0	3.9	6.7	2.7	9.4	415.5	2.0	-	-	-	-	98.0	-	-
All Star Nomura China Fund - Ordinary	VEN0010AU	1.38	8.3	0.0	8.3	5.2	-0.0	5.2	-18.2	1.7	-16.6	-	-	-	-	-	-	-	-	-	-	-	-	0.8	4.1	-	-	-	-	95.9	-	-
AMP Capital Asian Equity Growth Fund - Class A	AMP1253AU	1.10	10.7	-0.0	10.7	8.5	1.9	10.4	-14.1	1.6	-12.6	-8.4	2.3	-6.1	2.7	1.8	4.4	-	-	-	-	-	-	0.8	5.2	-	-	-	-	94.8	-	-
AV Chindia Opportunities Fund	ETL0081AU	2.50	10.7	0.0	10.7	2.3	0.0	2.3	-17.4	0.8	-16.6	-5.1	1.4	-3.7	2.6	1.1	3.6	-4.2	1.3	-2.9	-	-	-	37.1	10.9	-	-	-	-	88.7	-	0.3
BT Wholesale Asian Share Fund	BTA0054AU	1.00	11.8	0.2	12.0	10.3	0.2	10.6	-3.4	1.1	-2.3	1.1	1.3	2.4	9.3	1.7	11.0	-2.4	3.0	0.6	3.9	2.9	6.8	218.5	-	-	-	-	-	100.0	-	-
BT Wholesale Japanese Share Fund	BTA0130AU	1.00	9.0	0.4	9.5	-0.7	0.4	-0.2	3.6	1.3	5.0	-4.5	1.3	-3.1	-3.7	1.8	-1.9	-9.0	1.0	-8.0	-3.9	0.8	-3.1	3.4	3.4	-	-	-	-	96.6	-	-
Fidelity China Fund	FID0011AU	1.20	8.5	-0.0	8.5	6.2	0.2	6.4	-13.8	0.8	-13.0	-8.8	0.7	-8.1	0.2	0.7	0.9	-2.3	4.1	1.9	-	-	-	105.8	1.9	-	-	-	-	98.1	-	-

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
Fidelity India Fund	FID0015AU	1.20	17.8	0.0	17.8	-3.4	0.0	-3.4	-18.7	0.0	-18.7	-8.8	0.0	-8.8	14.5	0.0	14.5	-1.9	0.2	-1.7	-	-	-	92.2	1.0	-	-	-	-	99.0	-	-
INVESCO Wholesale Asian Consumer Demand Fund	GTU0009AU	1.16	11.2	0.0	11.2	5.8	0.7	6.5	-14.1	1.4	-12.7	-4.3	1.2	-3.1	2.9	1.4	4.2	-7.5	1.0	-6.5	-0.6	0.9	0.3	12.4	1.9	-	-	-	-	98.1	-	-
K2 Asian Absolute Return Fund	KAM0100AU	1.74	9.2	-0.0	9.2	4.3	-0.0	4.3	-22.2	7.6	-14.5	-13.9	9.0	-4.8	1.0	6.9	7.9	-7.5	9.1	1.5	-3.8	10.1	6.3	137.8	6.0	-	26.2	-	-	67.8	-	-
Pengana Asian Equities Fund	PCL0002AU	1.54	11.3	0.0	11.3	1.7	0.0	1.7	-11.8	-0.0	-11.8	-11.0	0.6	-10.5	-8.7	6.5	-2.2	-	-	-	-	-	-	15.3	45.4	-	-	-	-	54.6	-	-
Platinum Asia Fund	PLA0004AU	1.54	13.8	0.0	13.8	6.3	0.0	6.3	-6.3	1.0	-5.2	-4.0	1.9	-2.1	4.1	4.3	8.4	-3.9	7.7	3.8	1.4	8.1	9.5	3038.6	6.4	-	-	-	-	93.6	-	-
Platinum Japan Fund	PLA0003AU	1.54	12.9	0.0	12.9	2.8	0.0	2.8	-0.7	-0.0	-0.7	-3.7	0.6	-3.1	-2.8	5.0	2.2	-6.0	3.7	-2.3	-2.3	4.3	2.0	365.8	6.1	-	-	-	-	93.9	-	-
Premium China Fund	MAQ0441AU	1.88	7.7	0.0	7.7	12.0	-0.0	12.0	-17.1	0.0	-17.1	-9.4	3.3	-6.0	3.5	5.1	8.6	-1.9	5.2	3.3	-	-	-	277.9	4.8	-	-	-	-	95.2	-	-
TAAM New Asia Fund	TGP0006AU	1.03	11.7	-0.0	11.7	9.4	-0.0	9.4	-9.8	0.3	-9.6	-5.8	0.1	-5.6	4.6	0.4	5.0	-5.2	1.3	-3.9	-	-	-	59.8	1.7	-	-	-	-	98.3	-	-
<b>International Equity: Emerging Markets</b>																																
Aberdeen Emerging Opportunities Fund	ETL0032AU	1.50	14.0	0.0	14.0	13.4	-0.0	13.4	0.6	1.3	1.9	3.5	1.7	5.1	17.0	1.4	18.4	4.7	1.9	6.6	7.3	4.8	12.0	659.9	3.2	-	-	-	-	96.8	-	-
Arrowstreet Emerging Markets Fund	MAQ0477AU	1.48	12.3	0.0	12.3	12.9	0.0	12.9	-5.1	0.9	-4.1	0.8	1.0	1.9	11.0	1.6	12.7	-	-	-	-	-	-	584.7	1.4	-	-	-	-	98.6	-	-
Legg Mason Emerging Market Trust	SSB0124AU	1.16	14.2	-0.0	14.2	10.3	1.6	11.9	-16.5	1.2	-15.3	-8.0	1.6	-6.4	7.0	1.2	8.3	-10.8	7.7	-3.1	-5.2	10.4	5.2	89.4	2.8	-	-	-	-	97.2	-	-
OnePath Wholesale Global Emerging Markets Share Trust	MMF0275AU	0.99	11.1	0.0	11.1	6.7	0.8	7.5	-15.5	1.0	-14.5	-8.0	0.9	-7.1	4.0	0.8	4.9	-8.2	3.5	-4.8	-2.4	6.7	4.4	11.1	1.1	-	-	-	-	98.9	-	-
Schroder Global Emerging Markets Fund	SCH0034AU	1.40	12.4	-0.0	12.4	12.2	0.5	12.7	-9.7	1.4	-8.3	-9.0	5.4	-3.6	1.9	5.1	7.0	-6.1	5.3	-0.8	-	-	-	361.5	2.6	-	-	-	-	97.4	-	-
Templeton Emerging Markets Fund	FRT0006AU	1.28	13.6	0.0	13.6	10.8	-0.0	10.8	-16.9	0.9	-16.0	-10.0	0.7	-9.3	4.3	0.7	5.0	-	-	-	-	-	-	16.5	1.8	-	-	-	-	98.3	-	-
Vanguard Emerging Markets Shares Index Fund	VAN0005AU	0.56	12.8	0.2	13.0	11.4	0.5	11.9	-10.9	1.8	-9.1	-4.1	2.0	-2.1	7.3	1.9	9.2	-3.6	3.2	-0.4	4.0	3.8	7.8	720.3	-	-	-	-	-	100.0	-	-
<b>International Equity: Europe</b>																																
BT Wholesale European Share Fund	BTA0124AU	1.00	10.5	0.3	10.8	9.2	0.7	9.8	-4.5	1.2	-3.2	-2.0	1.3	-0.7	3.4	1.9	5.3	-8.0	1.8	-6.2	-0.8	1.7	0.9	9.3	-	-	-	-	-	100.0	-	-
Platinum European Fund	PLA0001AU	1.54	22.6	0.0	22.6	17.2	0.0	17.2	1.4	0.0	1.4	4.9	1.4	6.3	14.8	3.2	18.1	-3.4	4.2	0.8	0.6	5.4	6.0	138.4	8.3	-	-	-	-	91.7	-	-
<b>International Equity: Infrastructure</b>																																
AMP Capital Core Infrastructure Fund - Class A Units	AMP1179AU	1.20	1.8	0.0	1.8	4.6	2.3	6.8	-5.1	13.1	8.0	-3.4	11.8	8.4	1.2	9.2	10.4	-	-	-	-	-	-	93.2	9.6	-	2.5	-	-	45.4	-	42.5
Macquarie International Infrastructure Securities Fund	MAQ0432AU	1.00	6.3	0.9	7.2	13.2	2.0	15.2	-9.7	15.6	6.0	-2.9	12.1	9.2	8.7	9.2	17.9	-8.6	8.1	-0.5	-	-	-	388.0	0.1	-	14.8	-	-	85.1	-	-
Magellan Infrastructure Fund	MGE0002AU	1.06	3.7	0.0	3.7	9.3	0.0	9.3	-2.6	10.1	7.4	1.7	12.5	14.2	9.6	11.0	20.6	-	-	-	-	-	-	203.5	2.4	-	18.7	-	-	78.8	-	-
RARE Infrastructure Value Fund - Hedged	TGP0008AU	1.03	2.2	1.6	3.8	5.2	3.9	9.1	-4.8	10.3	5.5	1.3	8.3	9.7	9.3	7.7	17.0	-2.5	6.2	3.8	-	-	-	501.9	3.0	-	22.9	-	-	74.1	-	-
RARE Infrastructure Value Fund - Unhedged	TGP0034AU	0.98	3.9	0.5	4.4	4.6	1.1	5.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	107.8	3.0	-	22.9	-	-	74.1	-	-
<b>International Equity: Resources</b>																																
Baker Steel Gold Fund	SLT0006AU	1.89	1.9	0.0	1.9	-8.0	0.0	-8.0	-26.7	8.5	-18.2	0.6	5.7	6.3	15.0	4.3	19.3	0.2	4.1	4.4	-0.1	11.1	11.0	83.1	0.2	-	36.1	-	-	63.7	-	-
BlackRock International Gold Fund - Class D Units	MAL0016AU	1.25	-3.6	0.0	-3.6	-14.0	0.0	-14.0	-24.9	4.7	-20.2	-5.4	2.9	-2.5	-1.9	2.0	0.1	-6.8	5.5	-1.4	3.5	4.6	8.2	39.7	1.0	-	13.9	-	-	85.2	-	-
Colonial First State Wholesale Global Resources Fund	FSF0038AU	1.15	4.6	-0.0	4.6	4.9	-0.0	4.9	-23.7	0.1	-23.7	-4.9	0.0	-4.9	6.7	0.3	7.1	-5.5	4.7	-0.8	1.1	6.7	7.8	961.9	3.2	-	-	-	-	96.8	-	-
Colonial First State Wholesale Global Resources Long/Short Fund	FSF0698AU	1.50	10.2	-0.0	10.2	10.7	0.0	10.7	-12.1	-0.0	-12.1	8.8	0.0	8.8	11.0	2.4	13.4	1.9	4.9	6.8	-	-	-	44.9	46.3	-	-	-	-	53.7	-	-
Perpetual Wholesale Global Resources Fund - Class B	PER0521AU	1.35	-0.1	0.0	-0.1	7.7	0.2	7.9	-25.7	8.2	-17.5	-4.7	5.3	0.6	7.7	4.8	12.4	-	-	-	-	-	-	4.4	2.6	-	24.7	-	-	72.7	-	-
<b>International Equity: Technology</b>																																
Platinum International Technology Fund	PLA0101AU	1.54	8.0	-0.0	8.0	7.4	-0.0	7.4	-0.2	-0.0	-0.2	-3.6	1.8	-1.8	2.8	4.8	7.7	-2.9	4.4	1.5	1.8	3.3	5.1	42.5	19.8	-	-	-	-	80.2	-	-
<b>International Equity: Long/Short</b>																																
Five Oceans Wholesale World Fund	HOW0032AU	1.28	9.5	0.0	9.5	10.5	0.0	10.5	1.5	0.0	1.5	2.6	0.2	2.8	4.0	3.3	7.2	-2.4	4.0	1.6	-	-	-	61.5	17.6	-	-0.1	-	-	82.4	-	-
HFA International Share Fund (Hedged Wholesale)^	HFL0108AU	1.55	5.6	-0.0	5.6	6.5	0.0	6.5	4.5	-0.0	4.5	1.6	4.5	6.1	4.3	3.1	7.4	-1.1	6.0	4.9	1.1	5.9	6.9	97.2	4.2	-	-	-	-	95.8	-	-
K2 Select International Absolute Return Fund	ETL0046AU	1.81	12.4	-0.0	12.4	9.8	-0.0	9.8	-8.9	5.2	-3.7	-3.5	6.8	3.4	7.6	5.0	12.6	-1.5	5.3	3.8	3.9	6.6	10.5	221.7	5.4	-	14.6	-	-	80.0	-	-
Platinum International Brands Fund	PLA0100AU	1.54	12.4	0.0	12.4	6.7	-0.0	6.7	-0.7	3.6	2.8	3.9	3.4	7.2	10.8	7.0	17.8	-0.2	5.3	5.1	3.5	5.9	9.4	691.3	18.8	-	-	-	-	75.7	-	5.5
Platinum International Fund	PLA0002AU	1.54	11.2	0.0	11.2	6.9	-0.0	6.9	-6.0	2.8	-3.3	-5.5	1.4	-4.1	-3.4	7.6	4.3	-6.5	7.7	1.2	-3.7	8.3	4.6	7801.7	11.0	-	1.1	-	-	87.9	-	-
PM Capital Absolute Performance Fund	PMC0100AU	1.09	21.9	-0.0	21.9	22.0	-0.0	22.0	-11.9	4.1	-7.8	-8.0	2.6	-5.4	9.7	2.6	12.3	-13.3	3.6	-9.7	-8.4	4.5	-3.9	144.4	-	-	9.7	-	-	90.3	-	-
<b>International Equity: Responsible Investment</b>																																
AMP Capital Investors Responsible Investment Leaders International Share Fund - Class A	AMP0455AU	1.13	10.7	-0.0	10.7	11.3	0.2	11.4	-3.9	1.9	-2.0	-2.0	1.3	-0.7	2.8	1.0	3.8	-6.4	1.0	-5.4	-1.0	0.9	-0.1	19.5	3.2	-	1.8	-	-	95.0	-	-
Generation Wholesale Global Sustainability Fund	FSF0908AU	1.20	10.1	-0.0	10.1	10.4	0.0	10.4	-2.2	0.0	-2.2	-2.0	-0.0	-2.0	4.9	0.0	4.9	-	-	-	-	-	-	22.9	6.1	-	-	-	-	93.9	-	-
Hunter Hall Global Ethical Trust	HHA0002AU	2.09	9.0	-0.0	9.0	0.9	0.0	0.9	-8.8	-0.0	-8.8	-0.6	0.0	-0.6	5.1	0.0	5.1	-7.6	1.8	-5.8	-2.4	3.3	0.9	217.5	22.3	-	-	-	-	72.5	-	5.2
Hunter Hall Value Growth Trust	HOW0002AU	1.85	10.1	0.0	10.1	2.5	1.6	4.1	-13.4	2.6	-10.8	-4.8	2.9	-1.9	8.4	3.3	11.7	-7.3	5.7	-1.6	-3.0	7.7	4.6	916.2	21.6	-	23.8	-	-	49.6	-	5.1

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation								
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other	
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total										
<b>Alternatives: Hedge Funds</b>																																	
BlackRock Asset Allocation Alpha Fund (D)	MAL0030AU	1.00	0.2	0.0	0.2	-5.5	0.0	-5.5	3.2	0.0	3.2	-2.9	0.4	-2.4	-2.9	0.9	-2.0	2.9	8.5	11.4	-	-	-	303.9	-	-	-	-	-	-	-	-	-
BlackRock Scientific Global Markets Fund	BGL0045AU	1.03	5.6	0.0	5.6	5.9	0.0	5.9	-9.6	12.7	3.1	-4.7	10.2	5.5	1.0	7.5	8.5	-2.6	8.7	6.1	-0.7	8.6	7.9	74.5	47.4	-3.1	-6.0	-	42.3	19.4	-	-	
DDH Global Fixed Interest Alpha Fund	DDH0007AU	1.50	6.1	0.6	6.7	8.9	0.6	9.5	-6.2	1.6	-4.6	-3.0	2.5	-0.5	-4.2	6.6	2.4	-3.1	9.1	6.1	-	-	-	10.6	1.6	-	-	-	98.4	-	-	-	
H3 Commodities Fund	AMR0001AU	1.47	0.7	-0.0	0.7	-1.3	-0.0	-1.3	-19.0	0.1	-18.9	-2.3	0.1	-2.2	0.9	0.4	1.3	-	-	-	-	-	-	44.1	24.9	-	-	-	-	-	-	75.1	
HFA Diversified Investments Fund (H)^^	HFL0104AU	1.61	5.1	0.0	5.1	5.9	-0.0	5.9	3.9	-0.0	3.9	6.0	-0.0	6.0	9.8	-0.0	9.8	-2.2	2.4	0.3	-0.0	3.2	3.2	162.7	7.0	-	-	-	34.2	58.8	-	-	
Ironbark Global Diversified Alternatives Fund ^^	DEU0109AU	1.10	0.0	-0.0	0.0	-1.0	-0.0	-1.0	-3.2	-0.0	-3.2	0.8	-0.0	0.8	2.9	-0.0	2.9	-5.0	3.1	-1.8	-3.1	5.2	2.0	71.7	18.0	-	-	-	-	-	-	82.0	
JANA Triplepoint Fund	MLC0862AU	1.35	2.8	0.0	2.8	2.6	0.0	2.6	-4.6	6.2	1.6	-1.7	6.0	4.3	-6.5	12.4	5.8	0.0	0.0	0.0	-	-	-	405.0	14.0	-	-	-	-	-	-	86.0	
Legg Mason Tactical Allocation Trust	SSB0130AU	0.67	13.5	-0.0	13.5	16.7	-0.0	16.7	-9.3	-0.0	-9.3	-0.0	-0.0	-0.0	18.4	0.0	18.4	-1.4	1.8	0.4	-5.2	8.1	2.9	29.9	-	-46.0	146.0	-	-	-	-	-	
Man AHL Alpha (AUD)	MAN0002AU	2.50	-0.5	-0.0	-0.5	-3.4	-0.0	-3.4	2.3	0.7	3.0	1.4	2.1	3.5	-	-	-	-	-	-	-	-	-	28.6	-	-	-	-	-	-	-	100.0	
Select Alternatives Portfolio	SLT0005AU	1.28	1.3	-0.0	1.3	-0.1	-0.0	-0.1	-9.0	6.4	-2.6	-0.7	4.8	4.1	3.3	3.3	6.6	-2.8	4.9	2.1	-1.1	5.9	4.9	65.4	5.4	-	-	-	-	-	-	94.6	
Winton Global Alpha Fund	MAQ0482AU	1.88	0.1	0.0	0.1	-1.4	2.4	1.0	-1.8	9.4	7.7	2.8	7.8	10.6	2.2	5.1	7.3	-	-	-	-	-	-	731.9	-	-	-	-	-	-	-	100.0	
<b>Illiquid / Suspended Funds</b>																																	
360 Capital Diversified Property Fund^^	BEC0001AU	0.65	The Fund Manager did not provide this information for publication																					62.1	0.4	-	-	99.6	-	-	-	-	
AMP Capital Enhanced Yield Fund	AMP0685AU	0.87	-8.0	10.1	2.1	-19.8	23.9	4.1	-49.6	57.2	7.6	-41.8	45.2	3.4	-34.0	39.3	5.3	-23.7	28.3	4.6	-17.3	23.0	5.6	291.2	6.0	94.0	-	-	-	-	-		
APN Diversified Property Fund	APN0006AU	1.06	-1.3	1.3	-0.0	-0.8	2.7	1.9	2.0	5.6	7.5	-16.8	22.8	6.0	-14.6	17.0	2.4	-18.3	12.6	-5.7	-	-	-	15.3	1.9	-	49.2	45.0	-	3.9	-	-	
APN Property for Income Fund	APN0001AU	0.95	2.5	2.0	4.5	3.1	4.2	7.4	-3.9	7.9	4.0	-3.2	7.8	4.6	1.3	8.3	9.7	-16.6	7.8	-8.9	-8.5	7.9	-0.6	525.1	1.1	-	-	98.9	-	-	-	-	
APN Property for Income Fund No. 2	APN0004AU	0.97	3.4	2.2	5.6	4.3	4.5	8.9	-3.8	8.5	4.7	-3.5	8.2	4.7	2.2	8.9	11.1	-20.6	7.3	-13.2	-	-	-	219.7	1.1	-	-	98.9	-	-	-	-	
Aust Unity Wholesale High Yield Mortgage Trust	AUS0005AU	1.20	0.1	0.0	0.1	0.2	0.5	0.7	0.2	2.2	2.4	0.1	2.8	2.9	0.1	2.9	3.0	0.0	4.6	4.7	0.0	5.7	5.7	109.5	13.7	86.3	-	-	-	-	-		
Australian Unity Wholesale Mortgage Income Trust	AUS0116AU	0.80	0.0	1.3	1.3	0.0	2.6	2.6	0.0	5.5	5.5	0.0	5.7	5.7	0.0	5.4	5.4	0.0	6.0	6.0	0.0	6.0	6.0	260.7	14.9	85.1	-	-	-	-	-		
AXA - Wholesale Aust Equity - Industrials Fund	NML0143AU	0.85	9.0	-0.0	9.0	8.9	4.4	13.3	-3.5	4.9	1.4	-5.0	4.6	-0.4	8.1	4.5	12.7	-14.1	12.1	-2.0	-7.2	12.2	5.1	43.8	4.1	-	89.2	6.7	-	-	-	-	
AXA - Wholesale Aust Monthly Income Fund	NML0316AU	0.70	-12.5	13.8	1.3	-25.7	28.2	2.5	-25.7	31.0	5.3	-13.8	19.0	5.2	-9.5	14.2	4.7	-5.8	11.4	5.6	-4.2	10.0	5.9	410.8	18.6	81.4	-	-	-	-	-		
Balmain Aqua High Income Fund	JFF0001AU	1.29	0.0	1.3	1.3	-0.0	2.8	2.8	-0.1	5.7	5.7	-0.1	5.5	5.4	-2.6	4.8	2.2	-2.8	6.0	3.2	-1.9	6.9	5.0	83.5	49.3	50.7	-	-	-	-	-		
Balmain (MWM) Mortgage Trust - IDPS Class	MRN0003AU	1.00	0.0	1.3	1.3	0.0	2.7	2.7	0.3	5.7	5.9	0.0	6.1	6.1	-0.5	6.5	6.0	-0.3	6.9	6.6	0.0	6.7	6.7	42.7	27.0	73.0	-	-	-	-	-		
BlackRock Combined Prop Income Fund	MAL0008AU	0.85	0.7	1.6	2.3	-0.5	3.1	2.6	-6.3	6.3	-0.0	-2.6	6.1	3.5	-2.9	6.0	3.1	-11.8	5.9	-6.0	-5.8	6.4	0.7	378.4	3.9	-	-	96.1	-	-	-	-	
Centro Direct Property Fund	MCS0011AU	0.76	The Fund Manager did not provide this information for publication																					79.0	17.5	-	-	75.5	-	-	2.7	4.3	
Centro Direct Property Fund International	MCS0001AU	0.45	The Fund Manager did not provide this information for publication																					9.0	38.8	-	-	-	-	-	61.2		
Challenger Guaranteed Income Fund (CHYF)	HOW0087AU	0.00	0.0	1.2	1.2	0.0	2.5	2.5	0.0	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-	378.1	-	100.0	-	-	-	-	-		
Challenger Howard Wholesale Mortgage Trust	HOW0005AU	1.00	0.0	1.1	1.1	0.0	2.4	2.4	0.0	5.5	5.5	0.0	4.9	4.9	0.0	4.4	4.4	0.0	5.6	5.6	0.0	5.8	5.8	337.7	24.2	75.8	-	-	-	-	-		
Challenger Wholesale Hybrid Property Fund	HBC0013AU	0.82	2.5	2.7	5.1	3.8	4.0	7.7	-4.6	9.6	5.0	-1.9	8.1	6.2	0.8	6.5	7.2	-9.1	6.6	-2.4	-5.1	8.0	2.9	60.9	1.6	-	-	98.4	-	-	-	-	
Charter Hall Direct Property Fund (Wholesale)	MAQ0448AU	0.71	1.7	1.8	3.5	1.6	3.6	5.2	6.6	7.5	14.0	2.9	7.1	10.0	-9.2	6.2	-3.0	-10.6	6.3	-4.4	-	-	-	113.0	0.8	-	-	94.8	-	-	3.6	0.8	
Discovery Core Income Fund	AUS0031AU	1.10	0.0	0.6	0.6	0.0	1.3	1.3	0.0	3.3	3.3	0.0	3.7	3.7	0.0	3.6	3.6	0.0	5.0	5.0	-	-	-	6.4	21.0	79.0	-	-	-	-	-		
LM Wholesale First Mortgage Income Fund	LMI0007AU	0.35	The Fund Manager did not provide this information for publication																					59.2	-	100.0	-	-	-	-	-		
OnePath Income Plus Fund	HML0011AU	1.65	The Fund Manager did not provide this information for publication																					23.1	-9.2	73.9	20.1	15.3	-	-	-		
OnePath Mortgage Trust No.2	MMF0006AU	1.48	The Fund Manager did not provide this information for publication																					52.3	100.0	-	-	-	-	-	-		
Perpetual's Wholesale Monthly Income Fund	PER0106AU	0.79	-2.2	1.0	-1.2	-2.2	2.1	-0.1	-2.2	3.9	1.7	-1.1	4.1	3.0	-0.7	4.1	3.4	-0.5	4.9	4.4	-0.3	5.3	4.9	353.3	31.8	68.2	-	-	-	-	-		
<b>Closed Funds</b>																																	
All Star Nomura China Fund - Foundation	VEN0012AU	0.77	8.4	-0.0	8.4	5.4	-0.0	5.4	-17.6	1.5	-16.1	-7.7	1.4	-6.3	-	-	-	-	-	-	-	-	-	2.3	4.1	-	-	-	95.9	-	-		
Pre Select 100%+ Cap Protected Aust. Equities (1)	MGL0021AU	0.80	-0.4	-0.0	-0.4	0.6	0.0	0.6	3.4	1.0	4.4	0.9	3.7	4.6	-4.0	6.8	2.8	-	-	-	-	-	-	19.5	100.0	-	-	-	-	-	-		
Pre Select 100%+ Cap Protected Growth (1)	MGL0022AU	0.85	-0.3	0.0	-0.3	0.7	0.0	0.7	4.6	0.0	4.6	1.8	3.1	4.9	-2.4	5.4	3.0	-	-	-	-	-	-	13.9	100.0	-	-	-	-	-	-		

**MLC Navigator Investment and Retirement Plan**  
**MLC Wrap Investments, Super and Self Managed Super**

Asset allocation and performance figures as at 31 March 2012



With you

Underlying Funds	APIR	IMC for Fund	Performance*																					Fund Size (\$M)	Asset Allocation							
			3 Month (%)			6 Month (%)			1 Yr (%pa)			2 Yr (%pa)			3 Yr (%pa)			5 Yr (%pa)			7 Yr (%pa)				Aust Cash (%)	Aust Fixed Int (%)	Aust Equity (%)	Aust Property (%)	Int Fixed Int (%)	Int Equity (%)	Int Property (%)	Other
			Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total	Gth	Dist	Total									
<b>Indices</b>																																
Citigroup World Government Bond Index hedged in \$A			-	-	1.6	-	-	3.5	-	-	11.9	-	-	9.0	-	-	7.9	-	-	8.6	-	-	7.7									
MSCI Asia ex Japan NR \$A			-	-	12.5	-	-	10.2	-	-	-7.2	-	-	-0.8	-	-	8.9	-	-	-0.0	-	-	6.5									
MSCI China NR \$A			-	-	8.8	-	-	11.5	-	-	-13.0	-	-	-8.1	-	-	0.3	-	-	-0.1	-	-	10.7									
MSCI World ex Australia NR \$A			-	-	10.5	-	-	12.7	-	-	0.7	-	-	0.7	-	-	5.1	-	-	-5.6	-	-	-0.4									
MSCI World Index Hedged \$A			-	-	11.5	-	-	20.3	-	-	2.2	-	-	5.9	-	-	17.8	-	-	-2.4	-	-	2.8									
S&P/ASX 200 Accumulation Index			-	-	8.4	-	-	10.7	-	-	-6.1	-	-	-1.4	-	-	11.3	-	-	-2.0	-	-	5.3									
S&P/ASX 200 Property Trusts Accumulation Index			-	-	7.0	-	-	11.0	-	-	1.6	-	-	3.3	-	-	14.4	-	-	-13.3	-	-	-4.1									
S&P/ASX All Ordinaries Accumulation Index			-	-	9.0	-	-	11.0	-	-	-6.2	-	-	-0.9	-	-	12.3	-	-	-1.8	-	-	5.4									
S&P/ASX Small Ordinaries Accumulation Index			-	-	15.0	-	-	14.3	-	-	-8.6	-	-	1.9	-	-	17.9	-	-	-3.9	-	-	4.7									
UBSWA 90 Day Bank Bill Index			-	-	1.1	-	-	2.4	-	-	4.9	-	-	4.9	-	-	4.4	-	-	5.4	-	-	5.6									
UBSWA Composite Bond All Maturities Index			-	-	0.8	-	-	2.7	-	-	10.0	-	-	8.4	-	-	6.5	-	-	7.3	-	-	6.7									

# MLC Navigator Investment and Retirement Plan

## MLC Wrap Investments, Super and Self Managed Super

Asset allocation and performance figures as at 31 March 2012



### Notes:

Navigator Cash Account distributions paid are as follows:

Period	Distribution Return
Jun 2011	1.46%
Sept 2011	1.24%
Dec 2011	1.14%
Mar 2012	0.91%

Please refer to [www.mlc.com.au](http://www.mlc.com.au) for more information regarding the Navigator Cash Account.

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- + Performance Returns for 31 December 2011, are not available at this time due to finalisation of dividend income payments.
- ^^ Current performance information is unavailable for these funds. Returns shown are the last available as provided by the Responsible Entity of the Investment Option.
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